



**COTTONWOOD DEVELOPMENT
CORPORATION
MEETING MINUTES
NOVEMBER 16, 2019**

The Cottonwood Development Corporation met in a regular session on Saturday, November 16, 2019, in the Hutto City Council Chamber, 500 W. Live Oak Street, Hutto, TX 78634.

CALL SESSION TO ORDER

The meeting was called to order at 8:15 a.m.

ROLL CALL

Members of the Board present were Doug Gaul, Tom Hines, and Patti Martinez.

Members of staff that were present were Odis Jones, City Manager; Byron Frankland, Assistant City Manager, Michel Sorrell, Assistant City Manager, and Stacy Schmitt, Assistant to the City Manager/Public Information Officer.

REGULAR AGENDA

- 3A. Consideration and possible action where conditioned upon receipt of funds from the Series 2019 bond issue, the Corporation is authorized to submit a bid to the City of Hutto for a 72-acre tract and a tract known as the Fritz tract and, upon acceptance of the bid by the City of Hutto, authorized to close the two purchases.

MOTION: Vice Chair Hines motioned to accept item 3A as presented. Board member Martinez seconded the motion.

The motion passed 3-0.

- 3.B. Consideration and possible action for execution and delivery of an interlocal agreement, loan agreement, continuing disclosure agreement, and related documents as a part of the Sports, Health, and Entertainment District financing evidenced by the Series 2019 bonds.

Item was tabled. No action was taken.

- 3.C. Consideration and possible actions as necessary and appropriate to proceed with development of the Sports, Health, and Entertainment District and obtaining financing to complete public improvements for the District.

Item was tabled. No action was taken.

ADJOURNMENT

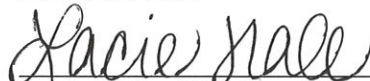
There being no further business to be heard, the meeting was adjourned at 8:19 am.

**COTTONWOOD
DEVELOPMENT CORPORATION**



Doug Gaul, Chairman

ATTESTED:



Lacie Hale, City Secretary