



**COTTONWOOD DEVELOPMENT CORPORATION
BOARD OF DIRECTORS MEETING
Monday, December 30, 2019 AT 8:00 PM
to commence upon adjournment of the Council Meeting
CITY HALL - CITY COUNCIL CHAMBERS
500 WEST LIVE OAK**

BOARD OF DIRECTORS

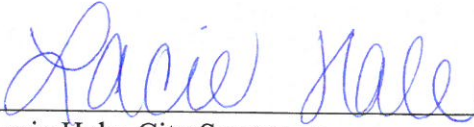
Doug Gaul, Chair
Tom Hines, Vice-Chair
Patti Martinez, Secretary/Treasurer

AGENDA

1. **CALL SESSION TO ORDER**
2. **ROLL CALL**
3. **AGENDA ITEMS**
 - 3.A. Accept resignation of Vice-Chair Tom Hines and acknowledge appointment of Director Dan Thornton by the Hutto City Council.
 - 3.B. Elect new Vice-Chair of the Board of Directors.
 - 3.C. Accept conveyance of approximately 78 acres of land from the City of Hutto on condition that the City's purchase price for the land of approximately \$7.34 million be repaid by the corporation to the City out of proceeds from the loan of funds to the corporation to develop the Perfect Game project.
 - 3.D. Authorize the granting of a lien on approximately 78 acres conveyed to the corporation in order to secure a loan to Legacy Hutto LLC in the approximate amount of \$4 million or in the alternative to convey the 78 acres to Legacy Hutto LLC for use as collateral for a loan to Legacy Hutto LLC with proceeds to be used to pay expenses related to the Perfect Game development.
4. **ADJOURNMENT**

CERTIFICATION

I certify that this notice of the December 30, 2019 Meeting of the Board of Directors of the Cottonwood Development Corporation was posted on the City Hall bulletin board of the City of Hutto on December 27, 2019 at 5:05 pm



Lacie Hale, City Secretary

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special communications or accommodations must be made 48 hours prior to the meeting. Please contact the City Secretary at (512) 758-4939 or lacie.hale@huttotx.gov for assistance.