



City of Hutto

MINUTES

Cottonwood Development Corporation Meeting Monday, June 29, 2020 at 5:00 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at www.huttotx.gov

1. CALL SESSION TO ORDER *5:00 PM*
2. ROLL CALL: Doug Gaul, Chair, Dan Thornton, Vice Chair and Patti Martinez (via video conference)
3. AGENDA ITEMS
 - 3.1. Consideration and possible action regarding the minutes from June 11, 2020 Cottonwood Development Corporation Board of Directors meeting.

Board member Martinez made a motion to approve item 3.1 with the amendment that all members were present. Board member Thornton seconded the motion. The motion passed unanimously.

- 3.2. Consideration and possible action regarding a resolution approving an Interlocal Agreement between the City of Hutto and Cottonwood Development Corporation.

Board member Thornton made a motion to approve the resolution as approved by the City Council. Board member Martinez seconded the motion. The motion passed unanimously.

4. EXECUTIVE SESSION

The Board of directors for the City of Hutto Cottonwood Development Corporation reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above as authorized by the Texas Government Code Sections 551.071 [Litigation/Consultation with Attorney], 551.072 [Deliberations regarding real property], 551.073 [Deliberations regarding gifts and donations], 551.074 [Deliberations regarding personnel matters] or 551.076 [Deliberations regarding deployment/implementation of security personnel or devices] and 551.087 [Deliberations regarding Economic Development negotiations].

- 4.1. Receive legal advice pursuant to Texas Government Code 551.071(1) and (2) relating to the Hutto Sports, Health and Entertainment District: the Multi-Party Development Agreement: the Preston Hollow Capital, LLC Loan Agreement with Cottonwood Development Corporation and deliberations regarding Economic Development pursuant to Tex. Govt. Code 551.087; and deliberate the purchase or sale of real property within the Hutto Sports, Health and Entertainment District pursuant to Texas Government Code Section 551.072.

Entered: 5:03 PM

Reconvened: 5:16 PM

No action required.

5. ADJOURNMENT *5:16 PM*

Cottonwood Development Corporation

_____/s/_____
Doug Gaul, Chairman

ATTESTED:

_____/s/_____
Patti Martinez, Secretary