



City of Hutto

Agenda

Cottonwood Development Corporation Meeting Tuesday, July 21, 2020 at 5:30 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at www.huttotx.gov

1. CALL SESSION TO ORDER
2. ROLL CALL
3. AGENDA ITEMS
 - 3.1. Consideration and possible action regarding the minutes from the June 29, 2020 Cottonwood Development Corporation Board of Directors meeting.
 - 3.2. Consideration and possible action on extension by approximately 90 days the due date for payment of and maturity date of a certain promissory note dated July 22, 2019, in the principal amount of \$4,516,222.63, made by Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd.
4. EXECUTIVE SESSION

The Cottonwood Development Corporation for the City of Hutto reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above as authorized by the Texas Government Code Sections 551.071 [Litigation/Consultation with Attorney], 551.072 [Deliberations regarding real property], 551.073 [Deliberations regarding gifts and donations], 551.074 [Deliberations regarding personnel matters] or 551.076 [Deliberations regarding deployment/implementation of security personnel or devices] and 551.087 [Deliberations regarding Economic Development negotiations].

 - 4.1. Receive legal advice in accordance with Government code § 551.071 concerning possible extension by approximately 90 days the due date for payment of and maturity date of a certain promissory note dated July 22, 2019, in the principal amount of \$4,516,222.63, made by Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd.
 - 4.2. Receive legal advice in accordance with Government code § 551.071 concerning disputes between Preston Hollow Capital and Cottonwood Development Corporation, and related matters.
5. ACTION RELATIVE TO EXECUTIVE SESSION
 - 5.1. Discussion and possible action on legal advice received in accordance with Government code § 551.071 concerning possible extension by approximately 90 days the due date for payment of and maturity date of a certain promissory note dated July 22, 2019, in the principal amount of \$4,516,222.63, made by

Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd.

- 5.2. Discussion and possible action on legal advice received in accordance with Government code § 551.071 concerning disputes between Preston Hollow Capital and Cottonwood Development Corporation, and related matters.

6. ADJOURNMENT

CERTIFICATION

I certify that this notice of the July 21, 2020 Cottonwood Development Corporation meeting was posted on the City of Hutto website and the City Hall bulletin board of the City of Hutto on July 17, 2020 at 5:00 P.M.



Holly Nagy

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made 48 hours prior to the meeting. Please email the City Secretary's office at City.Secretary@huttox.gov or call (512) 759-4033 for assistance.