



City of Hutto

Agenda

Cottonwood Development Corporation Meeting Thursday, July 30, 2020 at 6:00 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at www.huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT

Public Comments will be allowed via email, phone conference call and walk into Council Chambers for public comment. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Cottonwood Development Board of Directors on agenda issues and on non-agenda issues that are a matter of the jurisdiction of the City Council (i.e., City policy or legislative issues).

Any citizen wishing to speak during public comment may do so after completing the required registration form. Comments for this meeting may also be sent to comments@huttotx.gov PRIOR to 4:00 pm on July 30, 2020. The email must include name, address, phone # and email to be recognized properly.

Citizens wishing to comment by phone may call:

One tap mobile

+13462487799,,82109255585#

OR

Manual Dial +1 346 248 7799

US Toll-Free: 877 853 5257

Toll-free Meeting ID: 821 0925 5585

Those appearing for public comment will be seated in the lobby until called into Council Chambers for comment and then exit the opposite door.

Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4839 during business hours. Each person providing public comment will be limited to 3 minutes.

[Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits the Board from fully discussing, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the City Staff for action may be placed on the agenda of a future meeting.]

4. AGENDA ITEMS

4.1. Consideration and possible action regarding the minutes of January 27, 2020 Cottonwood Development Corporation Board of Directors Meeting.

4.2. Consideration and possible action regarding the minutes from the July 21, 2020

Cottonwood Development Corporation Board of Directors meeting.

- 4.3. Consideration and possible action on extension to August 7, 2020 from the July 22, 2020 due date for payment of and maturity date of a certain promissory note, in the principal amount of \$4,516,222.63, made by Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd..

5. EXECUTIVE SESSION

The Cottonwood Development Corporation for the City of Hutto reserves the right to adjourn into executive session at any time during the course of this meeting to discuss any of the matters listed above as authorized by the Texas Government Code Sections 551.071 [Litigation/Consultation with Attorney], 551.072 [Deliberations regarding real property], 551.073 [Deliberations regarding gifts and donations], 551.074 [Deliberations regarding personnel matters] or 551.076 [Deliberations regarding deployment/implementation of security personnel or devices] and 551.087 [Deliberations regarding Economic Development negotiations].

- 5.1. Receive legal advice in accordance with Government code § 551.071 on possible extension to August 7, 2020 from the July 22, 2020 due date for payment of and maturity date of a certain promissory note, in the principal amount of \$4,516,222.63, made by Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd.
- 5.2. Receive legal advice in accordance with Government code § 551.071 concerning disputes between Preston Hollow Capital and Cottonwood Development Corporation, and related matters.

6. ACTION RELATIVE TO EXECUTIVE SESSION

- 6.1. Discussion and possible action on legal advice received in accordance with Government code § 551.071 concerning a possible extension to August 7, 2020 from the July 22, 2020 due date for payment of and maturity date of a certain promissory note, in the principal amount of \$4,516,222.63, made by Cottonwood Development Corporation and payable to the order of Butler Equity Holdings, Ltd.
- 6.2. Discussion and possible action on legal advice received in accordance with Government code § 551.071 concerning disputes between Preston Hollow Capital and Cottonwood Development Corporation, and related matters.

7. ADJOURNMENT

8. CERTIFICATION

I certify that this notice of the **July 30, 2020** Cottonwood Development Corporation meeting was posted on the City of Hutto website and the City Hall bulletin board of the City of Hutto on **July 24, 2020 at 1:03 P.M.**



Holly Nagy

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made 48 hours prior to the meeting. Please email the City Secretary's office at City.Secretary@huttox.gov or call (512) 759-4033 for assistance.