



City of Hutto

MINUTES

Cottonwood Development Corporation Meeting Wednesday, September 30, 2020 at 6:00 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at www.huttotx.gov

1. CALL SESSION TO ORDER *-6:00 PM*
2. ROLL CALL

Board members present: Doug Gaul, Chair, Dan Thornton, Vice Chair
City staff present: Holly Nagy, City Secretary, Dottie Palumbo, City Attorney.

3. PUBLIC COMMENT

- None

4. AGENDA ITEMS

- 4.1. Consideration and possible action to approve the July 30, 2020 Cottonwood Development Corporation meeting minutes.

Board member Thornton made a motion to approve item 4.1, Board member Gaul seconded the motion. The motion passed.

- 4.2. Consideration and possible action to approve the September 17, 2020 Cottonwood Development Corporation meeting minutes.

Board member Thornton made a motion to approve item 4.2, Board member Gaul seconded the motion. The motion passed.

5. EXECUTIVE SESSION *Entered: 6:03 PM*

- 5.1. Receive legal advice from General Counsel in accordance with Tex. Gov't Code § 551.071 (1) about pending litigation, to wit: Case 1:20-cv-00978 Preston Hollow Capital, LLC v. Cottonwood Development Corporation, et al; pending in the United States District Court for the Western District of Texas, Austin Division, consenting to joint representation with the City of Hutto, Texas and entering into a Joint Defense Agreement between Cottonwood Development Corporation and the City of Hutto, Texas in connection with the litigation.

6. ACTION RELATIVE TO EXECUTIVE SESSION *Reconvened: 6:26 PM*

- 6.1. Possible action on legal advice received from General Counsel in accordance with Tex. Gov't Code § 551.071 (1) about pending litigation, to wit: Case 1:20-cv-00978 Preston Hollow Capital, LLC v. Cottonwood Development Corporation, et al; pending in the United States District Court for the Western District of Texas, Austin Division, consenting to joint representation with the

