



# City of Hutto

## MINUTES

**Cottonwood Development Corporation Meeting  
Thursday, November 12, 2020 at 12:00 PM  
City Council Chambers**

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at [www.huttotx.gov](http://www.huttotx.gov)

1. CALL SESSION TO ORDER- *12:01 PM*
2. ROLL CALL

Members present: Vice Chairman Dan Thornton, Secretary Patti Martinez (via videoconference), and Tanner Rose (via videoconference).

Members of the staff present: Dottie Palumbo, City Attorney (via videoconference); Cristian Rosas-Grillet, City Attorney; Holly Nagy, City Secretary and Jessica Brown, Assistant City Secretary.

3. PUBLIC COMMENT  
*- None.*
4. AGENDA ITEMS

- 4.1. Accept resignation of Chairman Doug Gaul and acknowledge appointment of Director Tanner Rose.

*Board member Martinez made a motion to approve item 4.1. Board member Thornton seconded the motion. The motion passed unanimously.*

- 4.2. Consideration and possible action on a Resolution appointing a chairperson to the Cottonwood Development Corporation.

*Board member Martinez made a motion to appoint Tanner Rose as chairperson to the Cottonwood Development Corporation. Board member Thornton seconded the motion. The motion passed unanimously.*

- 4.3. Consideration and possible action on a Resolution to establish regular board meetings in accordance with Section 2.3: Regular Meetings of the Bylaws of the Cottonwood Development Corporation.

*Board member Martinez made a motion to approve the Resolution with updated verbiage stating quarterly meetings in accordance with the corporation's bylaws as scheduled by the chairperson. Board member Thornton seconded the motion. The motion passed unanimously.*

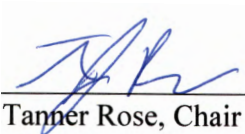
- 4.4. Consideration and possible action on approving the September 30, 2020 Cottonwood Development Corporation meeting minutes.

*Board member Rose made a motion to approve item 4.4. Board member Martinez seconded the motion. The motion passed unanimously.*

- 4.5. Consideration and possible action on a Resolution authorizing the filing with the IRS for recognition of exempt status under 501(c) and/or filing for Exemption Certificate with the Texas Comptroller of Public Accounts.  
*Board member Rose made a motion to approve item 4.5. Board member Martinez seconded the motion. The motion passed unanimously.*
- 4.6. Consideration and possible action on a Resolution ratifying all actions by Dorothy Palumbo and the Bojorquez Law Firm, PC, acting as general counsel or attorneys for the Corporation, and those of Charles Daniels, acting as Interim City Manager for the City of Hutto taken on behalf of the Cottonwood Development Corporation.  
*Board member Martinez made a motion to approve item 4.6. Board member Rose seconded the motion. The motion passed unanimously.*
- 4.7. Consideration and possible action on a Resolution approving the amendments to the bylaws of the Cottonwood Development Corporation.  
*Board member Martinez made a motion to approve item 4.7. Board member Rose seconded the motion. The motion passed unanimously.*
5. EXECUTIVE SESSION: *Entered 12:14 PM*
  - 5.1. Deliberate the purchase, exchange, lease, or value of real property located within the Sports, Health & Entertainment District pursuant to Texas Government Code Section 551.072 (Real Property).
  - 5.2. Receive legal advice received from its attorneys in accordance with Tex. Gov't Code § 551.071 (1) about pending litigation, to wit: Case 1:20-cv-00978 Preston Hollow Capital, LLC v. Cottonwood Development Corporation, et al; pending in the United States District Court for the Western District of Texas, Austin Division.
6. ACTION RELATIVE TO EXECUTIVE SESSION: *Reconvened 12:57 PM*
  - 6.1. Possible action on legal advice received regarding deliberation the purchase, exchange, lease, or value of real property located within the Sports, Health & Entertainment District pursuant to Texas Government Code Section 551.072 (Real Property).  
*No action taken.*
  - 6.2. Possible action on legal advice received from its attorneys in accordance with Tex. Gov't Code § 551.071 (1) about pending litigation, to wit: Case 1:20-cv-00978 Preston Hollow Capital, LLC v. Cottonwood Development Corporation, et al; pending in the United States District Court for the Western District of Texas, Austin Division.  
*Board member Thornton made a motion to move this item to a Special Called Meeting. Board member Rose seconded the motion. The motion passed unanimously.*
7. ADJOURNMENT- *12:59 PM*

ATTEST:

  
Ratti Martinez, Secretary

  
Tanner Rose, Chair