



City of Hutto

Agenda

**River Creek Development
Corporation Meeting
Thursday, June 20, 2024 at 5:15
PM City Council Chambers
Hutto City Hall
500 W. Live Oak Street**

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

3. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the City Council on agenda issues and on non-agenda issues that are a matter of the jurisdiction of the City Council (i.e., City policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4839 during business hours. Each person providing public comment will be limited to 3 minutes. Any citizen wishing to speak during public comment may do so after completing the required registration form. Written comments for this meeting may also be sent to comments@huttotx.gov PRIOR to 4:00 pm on June 20, 2024. The email must include name, address, phone # and email to be recognized properly. Written comments will be provided to Council.

4. ACTION ITEMS

4.1. Discussion and possible action relating to the River Creek Development Corporation FY24 Financial Report and proposed budget for FY 24/25 (Alberta Barrett)

5. ADJOURNMENT

6. CERTIFICATION

I certify that this notice of the June 20, 2024 Hutto City Council meeting was posted on the City of Hutto website and the City Hall bulletin board of the City of Hutto on DATE before 5:00 P.M.



Amanda Taylor

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made

48 hours prior to the meeting. Please email the City Secretary's office at Amanda.Taylor@huttotx.gov or call (512) 759-5995 for assistance.

**River Creek Development Corporation
FY 2025 Proposed Budget**

	<u>FY 2023 Actual</u>	<u>FY 2024 Budgeted</u>	<u>FY 2024 Projected</u>	<u>FY 2025 Proposed</u>
Revenues				
PID Assessments				
Cross Creek	550,674	515,179	510,870	515,896
Mustang Creek	1,331,331	703,873	693,145	702,609
Co-Op	735,481	1,307,928	1,459,540	1,305,126
Total Assessments	2,617,486	2,526,980	2,663,555	2,523,631
Interest Income	147,855	75,401	189,240	125,000
Miscellaneous Income	11,478	10,000	-	-
Total Revenues	2,776,819	2,612,381	2,852,795	2,648,631
Expenses				
Attorney Services	108,040	108,000	5,935	100,000
PID Administrative Expenses	112,155	110,545	112,000	112,000
Trustee Agent Fees	2,000	9,220	6,000	6,000
Debt Service				
Principal Payments				
Cross Creek	75,000	85,000	80,000	85,000
Mustang Creek	178,146	114,030	109,000	114,000
Co-Op	-	210,000	195,000	210,000
Total Principal Payments	253,146	409,030	384,000	409,000
Interest Payments				
Cross Creek	376,769	391,343	372,313	367,569
Mustang Creek	1,063,485	553,307	508,001	501,760
Co-Op	519,208	1,055,535	1,057,391	1,042,649
Total Interest Payments	1,959,462	2,000,185	1,937,705	1,911,978
Total Expenditures	2,432,803	2,627,760	2,439,640	2,532,978
Transfers In	5,791	-	-	-
Net Change in Fund Balance	349,807	(15,379)	413,155	115,653
Beginning Fund Balance	2,838,106	3,187,913	3,187,913	3,601,068
Ending Fund Balance	3,187,913	3,172,534	3,601,068	3,716,721