



**CITY COUNCIL SPECIAL CALLED
MEETING MINUTES
APRIL 18, 2018**

The Hutto City Council met in a regular session on Monday, April 18, 2018, in the Hutto City Council Chamber, 401 W. Front Street, Hutto, TX 78634.

CALL SESSION TO ORDER

Mayor Gaul called the session to order at 6:30 p.m.

ROLL CALL

Members of the City Council present were Mayor Doug Gaul, Mayor Pro-tem Tom Hines, Councilmember Nathan Killough, Councilmember Lucio Valdez, and Councilmember Terri Grimm. Councilmember Nathan Killough and Councilmember Rose were absent.

Members of staff that were present were Helen Ramirez, Assistant City Manager; Jessica Bullock, Director of Economic Development; Eliska Padilla, Executive Director of Communications, and Lisa Brown, City Secretary.

PLEDGE OF ALLEGIANCE

Mayor Gaul led the Pledge of Allegiance and the Texas Pledge.

PUBLIC COMMENT

There were no public comments.

RESOLUTION

- 5A. Consideration and possible action on a second reading of a resolution approving a Resolution of the Hutto Economic Development Corporation Type B Authorizing the Issuance of Hutto Economic Development Corporation Type B Sales Tax Revenue Bonds, Taxable Series 2018; Authorizing a Pricing Officer of the Board to Approve the Amount, the Interest Rates, the Date, Payment Dates, Redemption Price, and Certain Other Terms of the Bonds; Approving Procedures and Documents Related to the Sale of the Bond and Other Matters Related Thereto.

Hasan Mack provided the Council with an overview of the EDC's deliberation regarding the issuance of the bonds. They decided on a 30 year term with a 7 year call. In doing so the will be the floor and not the cap underwriting rating went from an A- to AA. The proposal will be presented to the Attorney General for review and the April 20th will be met. The requested language change of no less than \$1.00 will be the cap and not the floor of the sale price. The Bond

transaction will close at 10:00 a.m. on Friday, April 20, 2018. He stated the second reading of the resolution is the last legal requirement.

Motion: Councilmember Hines made a motion to approve the resolution accepting the resolution of the Hutto Economic Development Corporation Type B to issue the bonds. Councilmember Killough seconded the motion.

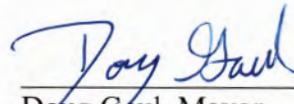
Vote:	Aye	Mayor Doug Gaul
		Mayor Pro-tem Tom Hines
		Council Member Nate Killough
		Councilmember Lucio Valdez
	Nay	Councilmember Terri Grimm
	Absent	Councilmember Scott Rose
		Councilmember Tim Jordan

Action: The motion passed 4 ayes, and 1 nay.

ADJOURNMENT

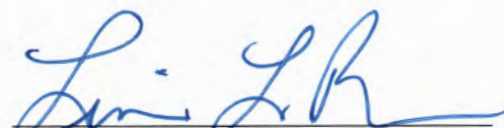
There being no other business, the meeting was adjourned at 6:41 p.m.

CITY OF HUTTO



Doug Gaul, Mayor

APPROVED:



Lisa L. Brown, City Secretary