



City of Hutto, TX

Balance Sheet

Account Summary

As Of 05/31/2023

Account	Name	Balance
Fund: 35 - Economic Development Corporation		
Assets		
<u>35-1000</u>	Claim on Cash	0.00
<u>35-1035</u>	EDC Checking - FSB	16,182.52
<u>35-1079</u>	TexPool - EDC Operating	3,574,124.19
<u>35-1137</u>	Alliance Escrow Account	1,125,000.00
<u>35-1221</u>	Sales Tax Receivable	1,083,415.80
<u>35-1231</u>	Accounts Receivable	0.00
<u>35-1270</u>	Loan Funds at BCL	0.00
<u>35-1271</u>	Purchase Option Assets	0.00
<u>35-1275</u>	Business Loans	84,749.46
<u>35-1279</u>	Allowance for Doubtful Accounts	-84,749.46
<u>35-1299</u>	Lease Receivable	64,157.54
	Total Assets:	5,862,880.05
		<u>5,862,880.05</u>
Liability		
<u>35-2001</u>	Accounts Payable	80.54
<u>35-2250</u>	Due to City of Hutto	6,032,366.90
<u>35-2251</u>	Due to City of Hutto TIRZ	0.00
<u>35-2290</u>	Other Liabilities	50,000.00
<u>35-2504</u>	Legal Fee Deposit Liability	0.00
<u>35-2998</u>	Deferred Inflows - Notes Receivable	0.00
<u>35-2999</u>	Deferred Inflows - Leases	56,733.27
	Total Liability:	6,139,180.71
Equity		
<u>35-3001</u>	Fund Balance	4,536,926.46
	Total Beginning Equity:	4,536,926.46
Total Revenue		17,181,627.52
Total Expense		21,994,854.64
Revenues Over/Under Expenses		-4,813,227.12
	Total Equity and Current Surplus (Deficit):	-276,300.66
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>5,862,880.05</u>



City of Hutto, TX

Income Statement Account Summary

For Fiscal: 2022-2023 Period Ending: 05/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation						
Revenue						
<u>35-5005</u>	Sales Tax	2,500,000.00	3,000,000.00	281,955.58	2,060,613.06	939,386.94
<u>35-5041</u>	Interest Earned	2,250.00	2,250.00	14,914.16	104,361.38	-102,111.38
<u>35-5099</u>	Other Revenue	0.00	0.00	42.08	16,653.08	-16,653.08
<u>35-5921</u>	Loan Proceeds	0.00	21,000,000.00	0.00	15,000,000.00	6,000,000.00
Revenue Total:		2,502,250.00	24,002,250.00	296,911.82	17,181,627.52	6,820,622.48
Expense						
<u>35-100-000-6572</u>	Issuance Costs	0.00	518,336.00	0.00	218,335.63	300,000.37
<u>35-500-008-6001</u>	Salaries	194,000.00	0.00	0.00	0.00	0.00
<u>35-500-008-6051</u>	Benefits	76,370.36	0.00	0.00	0.00	0.00
<u>35-500-008-6208</u>	Tradeshows & Conferences	10,000.00	10,000.00	0.00	6,200.00	3,800.00
<u>35-500-008-6401</u>	Attorney Svcs	165,000.00	165,000.00	20,303.37	108,697.50	56,302.50
<u>35-500-008-6405</u>	Professional Svcs	130,000.00	400,370.00	16,183.45	209,454.70	190,915.30
<u>35-500-008-6416</u>	Marketing Services	250,000.00	63,125.00	0.00	8,575.74	54,549.26
<u>35-500-008-6441</u>	Audit Svcs	5,000.00	5,000.00	0.00	0.00	5,000.00
<u>35-500-008-6502</u>	Training & Development	5,000.00	5,000.00	0.00	0.00	5,000.00
<u>35-500-008-6504</u>	Postage	250.00	250.00	0.00	0.00	250.00
<u>35-500-008-6505</u>	Bank & Finance Charges	250.00	635.00	68.00	544.00	91.00
<u>35-500-008-6507</u>	Membership Dues & Subscriptions	15,000.00	15,000.00	0.00	15,000.00	0.00
<u>35-500-008-6550</u>	Business Incentives	375,000.00	272,496.00	125,000.00	277,314.00	-4,818.00
<u>35-500-008-6556</u>	Performance Grants	75,000.00	100,000.00	0.00	75,000.00	25,000.00
<u>35-500-008-6558</u>	Sponsorships/Community Outreach	150,000.00	150,000.00	0.00	50,000.00	100,000.00
<u>35-500-008-6631</u>	Land Purchases	0.00	20,573,784.00	0.00	20,574,294.34	-510.34
<u>35-500-008-6801</u>	EDC Debt Principal Pmt	195,000.00	195,000.00	0.00	0.00	195,000.00
<u>35-500-008-6802</u>	EDC Debt Interest pmt	353,248.00	353,248.00	0.00	176,824.00	176,424.00
<u>35-500-008-6807</u>	Loan Interest Payment	0.00	671,875.00	92,465.75	274,614.73	397,260.27
Expense Total:		1,999,118.36	23,499,119.00	254,020.57	21,994,854.64	1,504,264.36
Fund: 35 - Economic Development Corporation Surplus (Deficit):		503,131.64	503,131.00	42,891.25	-4,813,227.12	
Total Surplus (Deficit):		503,131.64	503,131.00	42,891.25	-4,813,227.12	

Income Statement

For Fiscal: 2022-2023 Period Ending: 05/31/2023

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation					
Revenue	2,502,250.00	24,002,250.00	296,911.82	17,181,627.52	6,820,622.48
Expense	1,999,118.36	23,499,119.00	254,020.57	21,994,854.64	1,504,264.36
Fund: 35 - Economic Development Corporation Surplus (Deficit):	503,131.64	503,131.00	42,891.25	-4,813,227.12	5,316,358.12
Total Surplus (Deficit):	503,131.64	503,131.00	42,891.25	-4,813,227.12	



City of Hutto, TX

Bank Statement Register

Bancorp- EDC operating

Period 5/1/2023 - 5/31/2023

Packet: BRPKT01584

Bank Statement

General Ledger

Beginning Balance	6,833.91
Plus Debits	260,000.00
Less Credits	250,651.39
Adjustments	0.00
Ending Balance	16,182.52

Account Balance	16,182.52
Less Outstanding Debits	0.00
Plus Outstanding Credits	0.00
Adjustments	0.00
Adjusted Account Balance	16,182.52

Statement Ending Balance	16,182.52
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

35-1035 EDC Checking - FSB

Cleared Deposits

Item Date	Reference	OpenEdge Batch	Merchant	Description	Amount
05/31/2023	DEP0034362			Transfer from Texpool to Cadence	160,000.00
05/31/2023	DEP0034363			Transfer from Texpool to Cadence	100,000.00
Total Cleared Deposits (2)					260,000.00

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
05/08/2023	7059	Check	GFF, Inc	-5,214.27
05/08/2023	7060	Check	Hyde Kelley LLP	-20,303.37
05/08/2023	7061	Check	JLG INVESTMENTS, INC	-7,600.00
05/08/2023	7062	Check	TEXAS STATE TECHNICAL COLLEGE	-125,000.00
Total Cleared Checks (4)				-158,117.64

Cleared Other

Item Date	Reference	Item Type	Description	Amount
05/31/2023	SVC0000035	Service Charge	Cadence Bank Service Charge	-68.00
05/31/2023	MISC0005021	Miscellaneous	Alliance Bank Loan Interest	-92,465.75
Total Cleared Other (2)				-92,533.75



City of Hutto, TX

Bank Statement Register

Transaction Summary

Transaction Type	Count	Outstanding	Cleared	Total
Check	4	0.00	-158,117.64	-158,117.64
Deposit	2	0.00	260,000.00	260,000.00
Miscellaneous	1	0.00	-92,465.75	-92,465.75
Service Charge	1	0.00	-68.00	-68.00
		0.00	9,348.61	9,348.61



EO/4

HUTTO ECONOMIC DEVELOPMENT DBA
HUTTO COMMUNITY DEVELOPMENT
500 W LIVE OAK ST
HUTTO TX 78634-3179

STATEMENT DATE
05/31/23
ACCOUNT NUMBER
150500-029-7

INFOLINE 1-888-797-7711

***** CHECKING ACCOUNT SUMMARY *****
PREVIOUS BALANCE 6,833.91 AVERAGE BALANCE
+ 2 CREDITS 260,000.00 47,374
- 5 DEBITS 250,583.39 YTD INTEREST PAID
- SERVICE CHARGES 68.00 .00
+ INTEREST PAID .00
ENDING BALANCE 16,182.52

DAYS IN PERIOD

31

***** CHECKING ACCOUNT TRANSACTIONS *****

DEPOSITS AND OTHER CREDITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
05/10	160,000.00	HUTTO EDC	
		011000028 STATE ST BOS	
		000000000	
05/30	100,000.00	HUTTO EDC	
		011000028 STATE ST BOS	
		000000000	

CHECKS

DATE..	CHECK NO.....	AMOUNT	DATE..	CHECK NO.....	AMOUNT
05/19	7059	5,214.27	05/17	7061	7,600.00
05/15	7060	20,303.37	05/18	7062	125,000.00

OTHER DEBITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
05/12	68.00	XAA ANALYSIS	
05/30	92,465.75	ALLIANCE BANK	
		111911156 ALLIANCE BK TEXAS	
		MAY INTEREST	

***** DAILY BALANCE SUMMARY *****

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
04/30	6833.91	05/15	146462.54	05/19	8648.27
05/10	166833.91	05/17	138862.54	05/30	16182.52
05/12	166765.91	05/18	13862.54		

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN CHRISTINA BISHOP
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 04/01/2023 - 04/30/2023

Customer Service 1-866-TEX-POOL
Location ID 000079034
Investor ID 000015672

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$3,612,869.70	\$0.00	\$10,000.00	\$14,243.50	\$3,617,113.20	\$3,612,960.72
Total Dollar Value	\$3,612,869.70	\$0.00	\$10,000.00	\$14,243.50	\$3,617,113.20	

Portfolio Value

Pool Name	Pool/Account	Market Value (04/01/2023)	Share Price (04/30/2023)	Shares Owned (04/30/2023)	Market Value (04/30/2023)
Texas Local Government Investment Pool	449/7903400001	\$3,612,869.70	\$1.00	3,617,113.200	\$3,617,113.20
Total Dollar Value		\$3,612,869.70			\$3,617,113.20

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7903400001	\$14,243.50	\$55,818.55
Total		\$14,243.50	\$55,818.55

Transaction Detail

Texas Local Government Investment Pool

Participant: HUTTO EDC

Pool/Account: 449/7903400001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
04/01/2023	04/01/2023	BEGINNING BALANCE	\$3,612,869.70	\$1.00		3,612,869.700
04/27/2023	04/27/2023	WITHDRAWAL	\$10,000.00-	\$1.00	10,000.000-	3,602,869.700
04/28/2023	04/28/2023	MONTHLY POSTING	\$14,243.50	\$1.00	14,243.500	3,617,113.200
Account Value as of 04/30/2023			\$3,617,113.20	\$1.00		3,617,113.200

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TexPool Participant Statement

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN CHRISTINA BISHOP
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 05/01/2023 - 05/31/2023

Customer Service 1-866-TEX-POOL
Location ID 000079034
Investor ID 000015672

TexPool Update

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TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$3,617,113.20	\$202,096.83	\$260,000.00	\$14,914.16	\$3,574,124.19	\$3,510,632.81
Total Dollar Value	\$3,617,113.20	\$202,096.83	\$260,000.00	\$14,914.16	\$3,574,124.19	

Portfolio Value

Pool Name	Pool/Account	Market Value (05/01/2023)	Share Price (05/31/2023)	Shares Owned (05/31/2023)	Market Value (05/31/2023)
Texas Local Government Investment Pool	449/7903400001	\$3,617,113.20	\$1.00	3,574,124.190	\$3,574,124.19
Total Dollar Value		\$3,617,113.20			\$3,574,124.19

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7903400001	\$14,914.16	\$70,732.71
Total		\$14,914.16	\$70,732.71

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TexPool Participant Statement

Transaction Detail

Texas Local Government Investment Pool

Participant: HUTTO EDC

Pool/Account: 449/7903400001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
05/01/2023	05/01/2023	BEGINNING BALANCE	\$3,617,113.20	\$1.00		3,617,113.200
05/10/2023	05/10/2023	WITHDRAWAL	\$160,000.00-	\$1.00	160,000.000-	3,457,113.200
05/30/2023	05/30/2023	TRANSFER DEPOSIT	\$202,096.83	\$1.00	202,096.830	3,659,210.030
05/30/2023	05/30/2023	WITHDRAWAL	\$100,000.00-	\$1.00	100,000.000-	3,559,210.030
05/31/2023	05/31/2023	MONTHLY POSTING	\$14,914.16	\$1.00	14,914.160	3,574,124.190
Account Value as of 05/31/2023			\$3,574,124.19	\$1.00		3,574,124.190



ALLIANCE BANK
Central Texas
It's Your Bank!



**MEMBER
FDIC**

P.O. Box 7554
 Waco TX 76714
 254-741-8000

Hutto Economic Development Corporation
 500 W Live Oak Street
 Hutto, TX 78634-3179

Customer Number

7023518

Statement Period

May 01, 2023 To May 31, 2023

Simple Business Checking

Account Number: 7023518

Account Summary

Previous Balance	\$1,125,000.00	Average Balance	\$1,125,000.00
New Balance	\$1,125,000.00	Minimum Balance	\$1,125,000.00
		Average Collected Balance	\$1,125,000.00
		Total Bank Charges (Includes Service Charge)	\$0.00

Daily Balances

Date	Balance	Date	Balance
Apr 30, 2023	\$1,125,000.00	May 31, 2023	\$1,125,000.00

System Upgrades scheduled for June 16-19, 2023. Check website for additional information.
AllianceBankTexas.com



City of Hutto, TX

Check Report

By Check Number

Date Range: 05/01/2023 - 05/31/2023

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: EDC operating-Bancorp EDC operating						
E22078	GFF, Inc	05/08/2023	Regular	0.00	5,214.27	7059
E22060	Hyde Kelley LLP	05/08/2023	Regular	0.00	20,303.37	7060
E21874	JLG INVESTMENTS, INC	05/08/2023	Regular	0.00	7,600.00	7061
E21873	TEXAS STATE TECHNICAL COLLEGE	05/08/2023	Regular	0.00	125,000.00	7062

Bank Code EDC operating Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	6	4	0.00	158,117.64
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	0	0	0.00	0.00
EFT's	0	0	0.00	0.00
	6	4	0.00	158,117.64

Hutto Economic Development Corporation

Sales Tax Revenue Tracking - FY 2022-23

Received Month	FY Accrual Month	2013-14	2014-15	2015-16	2016-17	2017-18	2018-2019	2019-2020	FY 2020-2021	FY 2021-2022	FY 2022-2023
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	
December	October	50,140	56,042	63,287	69,268	92,357	118,635	126,739	153,613	216,926	232,419
January	November	60,714	67,692	79,986	87,633	89,840	89,335	122,677	177,030	211,701	239,827
February	December	49,420	56,124	65,702	68,998	113,670	125,495	157,104	200,904	172,779	280,168
March	January	46,073	52,018	62,918	79,728	86,496	103,405	124,832	158,361	190,809	224,784
April	February	65,767	69,593	81,489	94,191	85,407	114,474	116,493	131,667	181,806	261,876
May	March	42,999	52,830	60,032	85,606	129,988	116,086	156,272	229,146	265,537	318,020
June	April	45,218	50,362	61,823	81,501	104,502	116,428	158,841	192,706	234,078	252,805
July	May	68,136	79,221	89,017	109,160	99,704	123,021	167,310	192,815	232,144	250,715
August	June	60,442	68,299	68,789	80,100	94,996	142,221	186,000	221,228	266,784	
September	July	54,103	62,197	66,076	89,793	104,049	119,433	163,039	214,882	239,765	
October	August	67,962	85,428	88,382	105,052	99,547	118,969	157,195	198,752	240,898	
November	September	57,367	69,091	72,702	96,255	117,155	140,667	169,266	271,765	269,546	
	Total	668,341	768,895	860,203	1,047,285	1,217,712	1,428,170	1,805,769	2,342,870	2,722,774	2,060,613

Actual
Actual
Actual
Actual
Actual
Actual
Actual
Estimate
Estimate

City of Hutto
 Summary of EDC/City Receivable
 May 31, 2023

Sales Tax Due by City by EDC	579,896.00		
Due to City for Expense Reimbursement	(32,366.90)		
Amount due to EDC to Settle Interfunds	547,529.10		
		Due to City for Expense Reimbursement	
		EDC Personnel -April Costs	16,183.45
		EDC Personnel -May Costs	16,183.45
			32,366.90