



City of Hutto

MINUTES

Special Called Joint City Council Meeting and Cottonwood Development Corporation Thursday, December 6, 2022 at 6:00 PM Executive Conference Room, Second Floor

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at www.huttotx.gov

1. CALL SESSION TO ORDER: 6:00 PM

2. ROLL CALL

Members of City Council present: Mayor Mike Snyder, Councilmember Robin Sutton, Councilmember Dan Thornton, Councilmember Randal Clark, Mayor Pro Tem Peter Gordon, Councilmember Krystal Kinsey (attending via Microsoft Teams) and Councilmember Amberley Kolar.

Absent: None

Members of Cottonwood Development Corporation present: Dan Thornton, Peter Gordon

Absent: Mike Arismendez

Members of staff present: James Earp, City Manager, Dottie Palumbo, Legal Counsel, George Hyde, Legal Counsel, Bob Farley, Economic Development Director, Cheney Gamboa, Assistant Director, Angela Lewis, City Secretary

3. PUBLIC COMMENTS - *None*

4. EXECUTIVE SESSION – *Entered at 6:06 PM*

The Council and the Board will now recess the open session meeting and reconvene in executive session: Pursuant to Texas Government Code Section 551.071 (Legal Consultation) to deliberate and seek the advice of its attorneys regarding Longhorn Title Company, Interpleader v. Preston Hollow Capital, LLC., et al., pending in the 368th Judicial District, Williamson County, Texas and appealed to the Texas Court of Appeals – Austin

- 4a. Receive legal advice pursuant to Texas Government Code Section 551.071 (Legal Consultation) relating to reconsideration of the December 1, 2022 action by the City Council and Cottonwood Development Corporation Board authorizing legal counsel to take all action necessary to pursue the legal relief sought as discussed in Executive Session in the severed Longhorn Title and Preston Hollow Capital lawsuit during the appeal and approve in lieu of a supersedes bond to negotiate a public private partnership with Endeavor, to work

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diligently in partnership with the board of directors to sell the remaining Cottonwood Development Corporation tracts of land at market rates in exchange for the consideration discussed in executive session.

No action was taken in Executive Session.

City Council and Cottonwood Development Corporation jointly recessed the meeting at 6:28 pm and jointly reconvened at 6:35 pm.

5. ACTION RELATIVE TO EXECUTIVE SESSION – *Reconvened at 9:04 PM*

- 5a. Discuss and consider reconsideration of the December 1, 2022 action by the City Council and Cottonwood Development Corporation Board authorizing legal counsel to take all action necessary to pursue the legal relief sought as discussed in Executive Session in the severed Longhorn Title and Preston Hollow Capital lawsuit during the appeal and approve in lieu of a supersedes bond to negotiate a public private partnership with Endeavor, to work diligently in partnership with the board of directors to sell the remaining Cottonwood Development Corporation tracts of land at market rates in exchange for the consideration discussed in executive session.
- 5b. Discuss and consider Longhorn Title Company, Interpleader v. Preston Hollow Capital, LLC., et al., pending in the 368th Judicial District, Williamson County, Texas and appealed to the Texas Court of Appeals – Austin and authorizing the City Manager to obtain a Supersedes Bond and execute all necessary documents to obtain such bond.

On behalf of City Council, Mayor Pro Tem Gordon made the motion to reconsider the December 1, 2022 action of the City Council and the Community Development Corporation to rescind the December 1, 2022 action and authorize City staff to negotiate the CG option and E option as discussed in Executive Session. Councilmember Sutton seconded. Vote passed 7,0.

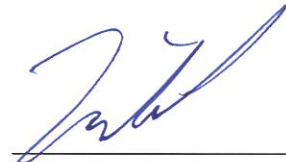
On behalf of the Community Development Corporation, Board member Gordon made the motion, and Board member Thornton seconded. Vote passed 2,0.

6. ADJOURNMENT – City Council and Cottonwood Development Corporation jointly adjourned the meeting at 9:16 PM.

ATTEST:


Angela Lewis, City Secretary




Mike Snyder, Mayor


Dan Thornton, Chair