



City of Hutto

Agenda

Hutto Economic Development Corp. Type A and Type B Board of Directors Meeting Monday, February 13, 2023 at 6:30 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

- 2.1. Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Erin Clancy, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Marcus Coleman, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Hutto Economic Development Corporation Type A and the Hutto Economic Development Corporation Type B on agenda issues and non-agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from a full discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

5. ECONOMIC DIRECTOR'S REPORT

6. CONSENT AGENDA

- 6.1. Consider and approve Corporate Minutes from its Special Called Meeting on 1/26/23 and Special Called Joint Meeting with Cottonwood Development Corporation on 2/2/23
- 6.2. Consider and approve the Corporation's monthly Financial Report

7. AGENDA ITEMS

- 7.1. Consider and approve the rescheduling of the March regular monthly meeting of the Corporation from Monday March 13, 2023 to Monday March 6, 2023 to allow needed time to prepare documents and information for HEDC items for the Hutto City Council Meeting on Thursday March 16, 2023.
- 7.2. Conduct a Public Hearing on Paradigm Metals Expansion

8. EXECUTIVE SESSION

The Board will now recess the open meeting and reconvene in executive session pursuant to Texas Government Code Section 551.071 (Attorney Consultation), 551.087 (Economic Development), and 551.072 (Real Property) to deliberate and seek legal advice regarding: City TIRZ projects/impact and potential Board's role, retail and restaurant incentives, pending legal action against BCL of Texas, Project Primero, Project Strat3, Project V, Project NQ2, Project Graceland, Project ESLO, Project Titan, Project Skybox, Project Poly, Project Chicago, Project E, Project CP2, the Megasite project; acquisition of Cottonwood Development Corporation properties, and any new prospects for potential incentive evaluation and consideration.

9. ACTION RELATIVE TO EXECUTIVE SESSION

- 9.1. Discuss and consider action approving the terms of an Economic Development Performance Agreement with the developer for Project E and directing staff and counsel to prepare the Performance Agreement, Funding Agreement and adoptive resolution necessary for approval at the next regular HEDC meeting.
- 9.2. Discuss and consider action on approving a Resolution authorizing the Corporation to enter into an Economic Development Performance Agreement with the developer for Project ESLO, enter into a Sales Tax Funding Agreement with the City of Hutto, Texas and authorizing the Chair to execute the agreements in a form approved by Corporate Counsel.
- 9.3. Discuss and consider approving a Resolution authorizing the Corporation to enter into an Economic Development Performance Agreement providing a business retention incentive grant to an area restaurant, as discussed in the executive session and authorizing the Chair to execute the agreement in a form approved by Corporate Counsel.
- 9.4. Discuss and consider action approving a Resolution authorizing the Corporation to enter into an Economic Development Incentive Agreement and a Purchase and Sale Agreement for Project Strat3 under the terms discussed in executive session and authorizing the Chair to execute all necessary closing documentation if approved as to form by Corporate Counsel to complete the sale.
- 9.5. Discuss and consider action directing staff to advise the developer of Project Primero regarding site location, layout and easements for the Megasite Spine Road, sidewalks and location of monuments and signage for the Megasite adjacent to their proposed location in the Purchase and Sale Agreement for Project Primero as discussed in executive session.
- 9.6. Discuss and consider action on approving a Resolution authorizing the Corporation to open a bank account at Alliance Bank in accordance with the required ESCROW funding for the HEDC Loan to purchase the approximate 250 acres of land currently owned by the Cottonwood Development Corporation and authorizing a signer for the account.
- 9.7. Discuss and consider action to approve temporary access to the Megasite to an interested citizen to provide for inspection and feasibility assessment for the relocation of a home located on HEDC property as discussed in Executive Session and authorize staff to determine the allowable time and access for such assessment.
- 9.8. Discuss and consider action on approving a Resolution authorizing the Corporation to enter into an Economic Development Performance Agreement with the developer for Project NQ2, enter into a Sales Tax Funding Agreement with the City of Hutto, Texas and authorizing the Chair to execute the agreements in a form approved by Corporate Counsel.

10. ADJOURNMENT

11. CERTIFICATION

- 11.1. I certify that this notice of the February 13, 2023 Hutto Economic Development Corporation Type A and the Hutto Economic Development Corporation Type B Meeting Agenda was posted on the City of Hutto website and the City Hall bulletin board of the City of Hutto on or before Friday February 10, 2023 at 5:00 P.M.



Angela Lewis

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made 48 hours prior to the meeting. Please email the City Secretary's office at City.Secretary@huttotx.gov or call (512) 759-4033 for assistance.

The Board reserves the right to recess the open session of the meeting and reconvene in Executive Session at any time between the meeting's opening and adjournment by majority vote on any item on the agenda for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code; deliberation regarding gifts and donations pursuant to Chapter 551.073 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the Board's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the item discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city boards may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.



City of Hutto

Minutes

Special Called Hutto Economic Development Corp.

Type A and Type B

Board of Directors Meeting

Thursday, January 26, 2023 at 6:30 PM

City Council Chambers

1. CALL SESSION TO ORDER

Meeting called to order at 6:32pm by Vice Chair Carlson

2. ROLL CALL

- 2.1. Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Erin Clancy, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Marcus Coleman, Board Member

Chairman Arismendez was absent; all other Board members present

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Hutto Economic Development Corporation Type A and the Hutto Economic Development Corporation Type B on agenda issues and on agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from a full discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

None

5. CONSENT AGENDA

- 5.1. Consider and approve Corporate Minutes from its Regular Meeting on 1/9/23, and its Special Called Joint Meeting with Cottonwood Development Corporation on 1/17/23

Motion to approve by Treasurer Lucas, second by Secretary Clancy. Passed 6-0

6. AGENDA ITEMS

- 6.1. Approve a Resolution approving a sales tax funding agreement between the Corporation and the City of Hutto, Texas in the amount of \$6,000,000 for use in the

acquisition of 250 acres of land currently owned by the Cottonwood Development Corporation

Motion to approve by Board Member Snyder, second by Treasurer Lucas. Passed 6-0

- 6.2. Discuss and consider action to select a second City Council Member to sponsor for the national ICSC event.

Board discussed and directed staff to forgo the second City Council member sponsorship for the event. No action taken.

7. EXECUTIVE SESSION

The Board will now recess the open meeting and reconvene in executive session pursuant to Texas Government Code Section 551.071 (Attorney Consultation), 551.087 (Economic Development), and 551.072 (Real Property) to deliberate and seek legal advice regarding: Project Primero, Project Strat3, Project V, Project NQ2, Project Graceland, Project ESLO, Project Titan, Project Skybox, Project Poly, Project Chicago, Project E, Project CP2, the Megasite project; acquisition of Cottonwood Development Corporation properties, and any new prospects for potential incentive evaluation and consideration.

Recessed to executive session at 6:38pm

Convened in executive session at 6:45pm

Exited executive session at 9:03pm

Reconvened public session at 9:07pm

8. ACTION RELATIVE TO EXECUTIVE SESSION

- 8.1. Discuss and consider action to approve a Resolution authorizing the Corporation to enter into a Funding and Refunding Agreement with the City of Hutto, Texas for an amount of up to \$12,000,000 to be used for the economic development infrastructure improvements - Megasite Spine Road construction as discussed in Executive Session (HEDC) and authorizing the Chair to execute the agreement.

Motion to approve by Treasurer Lucas, second by Board Member Clark. Passed 6-0

- 8.2. Discuss and consider action approving a Resolution authorizing the Corporation to enter into an Economic Development Incentive Agreement and a Purchase and Sale Agreement for Project Primero under the terms discussed in executive session and authorizing the Chair to execute EDPA and all necessary closing documentation if approved as to form by Corporate Counsel to complete the sale.

Motion to approve by Board Member Clark, second by Treasurer Lucas. Passed 6-0

- 8.3. Discuss and consider action approving the terms of an Economic Development Performance Agreement with the developer for Project E and directing staff and counsel to prepare the Performance Agreement, Funding Agreement and adoptive resolution necessary for approval at the next regular HEDC meeting.

No action taken

- 8.4. Discuss and consider action on approving a Resolution authorizing the Corporation to enter into an Economic Development Performance Agreement with the developer for Project ESLO, enter into a Sales Tax Funding Agreement with the City of Hutto, Texas and authorizing the Chair to execute the agreements in a form approved by Corporate Counsel.

No action taken

- 8.5. Discuss and consider approving a Resolution authorizing the Corporation to enter into an Economic Development Performance Agreement providing a business retention incentive grant to an area restaurant, as discussed in the executive session.

Motion by Board Member Snyder to direct staff to bring back a performance agreement in the amount of \$20,000 per year provided that the business achieves \$3 million in sales, not to exceed 4 years, second by Treasurer Lucas. Passed 6-0

9. ADJOURNMENT

Meeting adjourned at 9:11pm

10. CERTIFICATION

Mike Arismendez, Chairman

Erin Clancy, Secretary



City of Hutto

Minutes

Special Called Joint Meeting of the Hutto Economic Development Corp. Type A and Type B Board of Directors and the Cottonwood Development Corporation Board of Directors Thursday, February 2, 2023 at 5:30 PM City Council Chambers

1. CALL SESSION TO ORDER

HEDC called to order at 5:30pm by Chairman Arismendez
CDC called to order at 5:30pm by Chairman Thornton

2. ROLL CALL

2.1. HEDC Board of Directors:
Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Erin Clancy, Secretary
Shawn Lucas, Treasurer
Marcus Coleman, Board Member
Randal Clark, Board Member
Mike Snyder, Board Member

Cottonwood Development Corporation Board of Directors:
Dan Thornton, Chairman
Peter Gordon, Vice Chairman
Mike Arismendez, Board Member

HEDC: Board Member Marcus Coleman was absent; all other HEDC Board Members
and Officers present

CDC: All Board Members and Officers present; Vice Chair Gordon arrived at 5:32pm

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Hutto Economic Development Corporation Type A and the Hutto Economic Development Corporation Type B on agenda issues and on agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from a full discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

None

5. AGENDA ITEMS

None

6. EXECUTIVE SESSION

Pursuant to Texas Government Code Sections 551.071 (legal consultation), 551.072 (Real Property) and 551.087 (Economic Development), to deliberate and seek legal advice regarding structure and funding of economic development real property acquisition by the Hutto Economic Development Corporation and Cottonwood Development Corporation.

HEDC recessed to executive session at 5:32pm

CDC recessed to executive session at 5:33pm

HEDC & CDC convened in executive session at 5:38pm

No action taken by either board in executive session

HEDC & CDC exited executive session at 5:51pm

HEDC & CDC resumed public session at 5:53pm

7. ACTION RELATIVE TO EXECUTIVE SESSION

- 7.1. Discuss and consider a Resolution approving the Bill of Sale offering to purchase the Cottonwood Development Corporation real estate of approximately 250 acres, approving the expenditure of corporate funds necessary to purchase the property and related fees, and directing the Chair to execute the agreement as soon as practicable, in a form approved by the corporation's counsel, to acquire the Cottonwood properties. (HEDC)

Items 7.1, 7.2, and 7.3 were taken up together; motion by Mike Arismendez as HEDC Chairman & CDC Board Member to approve a joint resolution for items 7.1, 7.2 and 7.3 as presented; second from HEDC by Vice Chair Carlson, & second from CDC by Chairman Thornton. Passed HEDC 6-0; passed CDC 3-0

- 7.2. Discuss and consider a Resolution accepting the Offer of Sale by the Hutto Economic Development Corporation to acquire corporate real estate of approximately 250 acres, authorizing the City Manager to execute closing documents consistent with the action taken herein on behalf of the Corporation. (CDC)

Taken up with item 7.1

- 7.3. Discuss and consider a Resolution approving Cottonwood Development Corporation's sale of the approximate 250 acres of property owned by the Corporation, under duress, accepting the Hutto Economic Development Corporation's offer to purchase the property as contained in the Bill of Sale issued by Hutto Economic Development Corporation Type B, under duress, and authorizing the City of Hutto City Manager to execute the closing documents consistent with the action taken on behalf of the Corporation. (CDC)

Taken up with 7.1

- 7.4. Discuss and consider release of an Opinion Letter, issued by Corporate Counsel, in support of the Alliance Bank Loan obtained for the purchase of approximately 250 acres from the Cottonwood Development Corporation. (HEDC)

HEDC item: Motion by Vice Chair Carlson to approve as presented, second by Treasurer Lucas. Passed 6-0.

8. ADJOURNMENT

HEDC & CDC adjourned at 5:57pm

9. CERTIFICATION

Mike Arismendez, HEDC Chairman

Erin Clancy, HEDC Secretary

Dan Thornton, CDC Chairman

Mike Arismendez, CDC Secretary



City of Hutto, TX

Balance Sheet

Account Summary

As Of 01/31/2023

Account	Name	Balance
Fund: 35 - Economic Development Corporation		
Assets		
35-1000	Claim on Cash	0.00
35-1035	EDC Checking - FSB	27,105.11
35-1079	TexPool - EDC Operating	4,481,498.74
35-1221	Sales Tax Receivable	635,966.00
35-1231	Accounts Receivable	0.00
35-1270	Loan Funds at BCL	0.00
35-1271	Purchase Option Assets	0.00
35-1275	Business Loans	91,510.98
Total Assets:		5,236,080.83
		5,236,080.83
Liability		
35-2001	Accounts Payable	33,512.00
35-2250	Due to City of Hutto	68,668.27
35-2251	Due to City of Hutto TIRZ	0.00
35-2290	Other Liabilities	50,000.00
35-2504	Legal Fee Deposit Liability	94,833.42
Total Liability:		247,013.69
Equity		
35-3001	Fund Balance	4,525,180.16
Total Beginning Equity:		4,525,180.16
Total Revenue		933,946.22
Total Expense		470,059.24
Revenues Over/Under Expenses		463,886.98
Total Equity and Current Surplus (Deficit):		4,989,067.14
Total Liabilities, Equity and Current Surplus (Deficit):		5,236,080.83



City of Hutto, TX

Income Statement

Account Summary

For Fiscal: 2022-2023 Period Ending: 01/31/2023

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation						
Revenue						
35-5005	Sales Tax	2,500,000.00	2,500,000.00	219,241.54	868,385.01	1,631,614.99
35-5041	Interest Earned	2,250.00	2,250.00	15,405.54	49,034.21	-46,784.21
35-5099	Other Revenue	0.00	0.00	0.00	16,527.00	-16,527.00
Revenue Total:		2,502,250.00	2,502,250.00	234,647.08	933,946.22	1,568,303.78
Expense						
35-500-008-6001	Salaries	194,000.00	194,000.00	0.00	0.00	194,000.00
35-500-008-6051	Benefits	76,370.36	76,370.36	0.00	0.00	76,370.36
35-500-008-6208	Tradeshows & Conferences	10,000.00	10,000.00	6,200.00	6,200.00	3,800.00
35-500-008-6401	Attorney Svcs	165,000.00	165,000.00	21,336.46	48,839.46	116,160.54
35-500-008-6405	Professional Svcs	130,000.00	130,000.00	18,313.27	123,274.33	6,725.67
35-500-008-6416	Marketing Services	250,000.00	250,000.00	1,250.00	1,250.00	248,750.00
35-500-008-6441	Audit Svcs	5,000.00	5,000.00	0.00	7,963.45	-2,963.45
35-500-008-6502	Training & Development	5,000.00	5,000.00	0.00	0.00	5,000.00
35-500-008-6504	Postage	250.00	250.00	0.00	0.00	250.00
35-500-008-6505	Bank & Finance Charges	250.00	250.00	50.00	218.00	32.00
35-500-008-6507	Membership Dues & Subscriptions	15,000.00	15,000.00	5,000.00	5,000.00	10,000.00
35-500-008-6550	Business Incentives	375,000.00	375,000.00	0.00	152,314.00	222,686.00
35-500-008-6556	Performance Grants	75,000.00	75,000.00	0.00	75,000.00	0.00
35-500-008-6558	Sponsorships/Community Outreach	150,000.00	150,000.00	50,000.00	50,000.00	100,000.00
35-500-008-6801	EDC Debt Principal Pmt	195,000.00	195,000.00	0.00	0.00	195,000.00
35-500-008-6802	EDC Debt Interest pmt	353,248.00	353,248.00	0.00	0.00	353,248.00
Expense Total:		1,999,118.36	1,999,118.36	102,149.73	470,059.24	1,529,059.12
Fund: 35 - Economic Development Corporation Surplus (Deficit):		503,131.64	503,131.64	132,497.35	463,886.98	
Total Surplus (Deficit):		503,131.64	503,131.64	132,497.35	463,886.98	

Income Statement

For Fiscal: 2022-2023 Period Ending: 01/31/2023

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation					
Revenue	2,502,250.00	2,502,250.00	234,647.08	933,946.22	1,568,303.78
Expense	1,999,118.36	1,999,118.36	102,149.73	470,059.24	1,529,059.12
Fund: 35 - Economic Development Corporation Surplus (Deficit):	503,131.64	503,131.64	132,497.35	463,886.98	39,244.66
Total Surplus (Deficit):	503,131.64	503,131.64	132,497.35	463,886.98	



City of Hutto, TX

Bank Statement Register

Bancorp- EDC operating

Period 1/1/2023 - 1/31/2023

Packet: BRPKT01440

Bank Statement

General Ledger

Beginning Balance	41,885.24	Account Balance	27,105.11
Plus Debits	1,041.67	Less Outstanding Debits	0.00
Less Credits	15,821.80	Plus Outstanding Credits	0.00
Adjustments	0.00	Adjustments	0.00
Ending Balance	27,105.11	Adjusted Account Balance	27,105.11

Statement Ending Balance	27,105.11
Bank Difference	0.00
General Ledger Difference	0.00

CASH BALANCE CONSISTS OF THE FOLLOWING GENERAL LEDGER ACCOUNTS

35-1035 EDC Checking - FSB

Cleared Deposits

Item Date	Reference	OpenEdge Batch	Merchant	Description	Amount
01/31/2023	DEP0032419			Orangetheory Repayment	1,041.67
Total Cleared Deposits (1)					1,041.67

Cleared Checks

Item Date	Reference	Item Type	Description	Amount
12/12/2022	7040	Check	Fundamentals Group, Inc.	-8,800.00
12/12/2022	7041	Check	GFF, Inc	-6,971.80
Total Cleared Checks (2)				-15,771.80

Cleared Other

Item Date	Reference	Item Type	Description	Amount
01/31/2023	SVC0000031	Service Charge	Service Charge	-50.00
Total Cleared Other (1)				-50.00



E0/2

HUTTO ECONOMIC DEVELOPMENT DBA
 HUTTO COMMUNITY DEVELOPMENT
 500 W LIVE OAK ST
 HUTTO TX 78634-3179

STATEMENT DATE
 01/31/23
 ACCOUNT NUMBER
 150500-029-7

INFOLINE 1-888-797-7711

***** CHECKING ACCOUNT SUMMARY *****			
PREVIOUS BALANCE	41,885.24	AVERAGE BALANCE	
+ 1 CREDITS	1,041.67		28,573
- 2 DEBITS	15,771.80	YTD INTEREST PAID	
- SERVICE CHARGES	50.00		.00
+ INTEREST PAID	.00		
ENDING BALANCE	27,105.11		

DAYS IN PERIOD 31

***** CHECKING ACCOUNT TRANSACTIONS *****

DEPOSITS AND OTHER CREDITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
01/12	1,041.67	DEPOSIT	

CHECKS

DATE..	CHECK NO.....	AMOUNT	DATE..	CHECK NO.....	AMOUNT
01/05	7040	8,800.00	01/04	7041	6,971.80

OTHER DEBITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
01/18	50.00	XAA ANALYSIS	

***** DAILY BALANCE SUMMARY *****

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
12/31	41885.24	01/05	26113.44	01/18	27105.11
01/04	34913.44	01/12	27155.11		

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN CHRISTINA BISHOP
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 01/01/2023 - 01/31/2023

Customer Service 1-866-TEX-POOL
Location ID 000079034
Investor ID 000015672

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$3,795,580.98	\$670,512.22	\$0.00	\$15,405.54	\$4,481,498.74	\$4,271,925.31
Total Dollar Value	\$3,795,580.98	\$670,512.22	\$0.00	\$15,405.54	\$4,481,498.74	

Portfolio Value

Pool Name	Pool/Account	Market Value (01/01/2023)	Share Price (01/31/2023)	Shares Owned (01/31/2023)	Market Value (01/31/2023)
Texas Local Government Investment Pool	449/7903400001	\$3,795,580.98	\$1.00	4,481,498.740	\$4,481,498.74
Total Dollar Value		\$3,795,580.98			\$4,481,498.74

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7903400001	\$15,405.54	\$15,405.54
Total		\$15,405.54	\$15,405.54

Transaction Detail

Texas Local Government Investment Pool

Participant: HUTTO EDC

Pool/Account: 449/7903400001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
01/01/2023	01/01/2023	BEGINNING BALANCE	\$3,795,580.98	\$1.00		3,795,580.980
01/10/2023	01/10/2023	TRANSFER DEPOSIT	\$670,512.22	\$1.00	670,512.220	4,466,093.200
01/31/2023	01/31/2023	MONTHLY POSTING	\$15,405.54	\$1.00	15,405.540	4,481,498.740
Account Value as of 01/31/2023			\$4,481,498.74	\$1.00		4,481,498.740

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN CHRISTINA BISHOP
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 12/01/2022 - 12/31/2022

Customer Service 1-866-TEX-POOL
Location ID 000079034
Investor ID 000015672

TexPool Update

Keep up to date with the latest market talk from our portfolio managers and strategists by visiting the Insights page of TexPool.com.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$3,822,736.97	\$0.00	\$40,000.00	\$12,844.01	\$3,795,580.98	\$3,801,630.13
Total Dollar Value	\$3,822,736.97	\$0.00	\$40,000.00	\$12,844.01	\$3,795,580.98	

Portfolio Value

Pool Name	Pool/Account	Market Value (12/01/2022)	Share Price (12/31/2022)	Shares Owned (12/31/2022)	Market Value (12/31/2022)
Texas Local Government Investment Pool	449/7903400001	\$3,822,736.97	\$1.00	3,795,580.980	\$3,795,580.98
Total Dollar Value		\$3,822,736.97			\$3,795,580.98

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	449/7903400001	\$12,844.01	\$51,981.56
Total		\$12,844.01	\$51,981.56

Transaction Detail

Texas Local Government Investment Pool

Participant: HUTTO EDC

Pool/Account: 449/7903400001

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
12/01/2022	12/01/2022	BEGINNING BALANCE	\$3,822,736.97	\$1.00		3,822,736.970
12/15/2022	12/15/2022	WITHDRAWAL	\$40,000.00-	\$1.00	40,000.000-	3,782,736.970
12/30/2022	12/30/2022	MONTHLY POSTING	\$12,844.01	\$1.00	12,844.010	3,795,580.980
Account Value as of 12/31/2022			\$3,795,580.98	\$1.00		3,795,580.980



City of Hutto, TX

Check Report

By Check Number

Date Range: 01/01/2023 - 01/31/2023

CITY OF HUTTO

Sales Tax Revenue Tracking - FY 2022-23

Gross Receipts (100%) Includes EDC Portion

Received Month	FY Accrual Month	2013-14	2014-15	2015-16	2016-17	2017-18	2018-2019	2019-2020	FY 2020-2021	FY 2021-2022	2022-23		HEDC
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Actual	
December	October	200,560	224,166	253,148	277,071	369,429	474,540.93	\$ 506,956.04	\$ 614,452.11	\$ 867,705.76	677,517.10	\$ 929,676.03	232,419.01
January	November	242,855	270,768	319,943	350,533	359,361	357,339.68	\$ 490,708.23	\$ 708,121.25	\$ 846,803.07	780,800.07	\$ 959,307.96	239,826.99
February	December	197,678	224,496	262,807	275,993	454,681	501,980.52	\$ 628,416.51	\$ 803,617.57	\$ 691,117.40	886,097.77		221,524.44
March	January	184,293	208,071	251,671	318,914	345,985	413,621.31	\$ 499,327.62	\$ 633,444.02	\$ 763,237.31	698,458.26		174,614.57
April	February	263,069	278,373	325,954	376,762	341,629	457,895.95	\$ 465,973.71	\$ 526,666.04	\$ 727,223.18	580,721.00		-
May	March	171,996	211,318	240,129	342,423	519,952	464,344.36	\$ 625,087.68	\$ 916,583.66	\$ 1,062,146.09	1,010,658.26		-
June	April	180,871	201,446	247,293	326,004	418,009	465,712.35	\$ 635,365.46	\$ 770,825.18	\$ 936,313.68	849,939.69		-
July	May	272,544	316,882	356,069	436,641	398,817	492,082.90	\$ 669,240.51	\$ 771,258.97	\$ 928,575.86	850,418.01		-
August	June	241,769	273,195	275,157	320,400	379,982	568,882.97	\$ 744,000.08	\$ 884,912.65	\$ 1,067,137.49	975,736.66		-
September	July	216,412	248,786	264,304	359,171	416,196	477,730.72	\$ 652,155.07	\$ 859,528.79	\$ 959,061.13	947,747.50		-
October	August	271,848	341,712	353,526	420,207	398,188	475,877.63	\$ 628,781.38	\$ 795,008.63	\$ 963,590.54	876,605.24		-
November	September	229,467	276,364	290,809	385,022	468,620	562,669.45	\$ 677,062.41	\$ 1,087,061.94	\$ 1,078,183.76	1,198,633.77		-
Total		2,673,362	3,075,578	3,440,810	4,189,140	4,870,848	5,712,679	7,223,075	9,371,481	10,891,095	10,333,333	1,888,984	868,385

City of Hutto
Summary of EDC/City Receivable
January 31, 2023

Sales Tax Due by City by EDC			
Due to City for Expense Reimbursement			
Amount due to EDC to Settle Interfunds	239,826.99		
	(68,668.27)		
	<u>171,158.72</u>		
		Due to City for Expense Reimbursement	
		2022 Holidays in Hutto Contribution	50,000.00
		EDC Personnel -January Costs	16,168.27
		Zactax	2,500.00
			<u>68,668.27</u>

AGENDA ITEM REPORT

7.1.



To: Hutto Economic Development Corporation Type A & Type B Board
Subject: Consider and approve the rescheduling of the March regular monthly meeting of the Corporation from Monday March 13, 2023 to Monday March 6, 2023 to allow needed time to prepare documents and information for HEDC items for the Hutto City Council Meeting on Thursday March 16, 2023.
Meeting: Monday, February 13, 2023
Department: Economic Development
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FISCAL NOTES:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT

7.2.



To: Hutto Economic Development Corporation Type A & Type B Board
Subject: Conduct a Public Hearing on Paradigm Metals Expansion
Meeting: Monday, February 13, 2023
Department: Economic Development
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FISCAL NOTES:

POLICY IMPLICATIONS:

ATTACHMENTS:

None



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