



City of Hutto, TX

Balance Sheet

Account Summary

As Of 10/31/2022

Account	Name	Balance
Fund: 35 - Economic Development Corporation		
Assets		
<u>35-1000</u>	Claim on Cash	0.00
<u>35-1035</u>	EDC Checking - FSB	139,161.40
<u>35-1079</u>	TexPool - EDC Operating	3,811,424.94
<u>35-1221</u>	Sales Tax Receivable	787,533.35
<u>35-1231</u>	Accounts Receivable	0.00
<u>35-1270</u>	Loan Funds at BCL	0.00
<u>35-1271</u>	Purchase Option Assets	0.00
<u>35-1275</u>	Business Loans	93,594.32
	Total Assets:	4,831,714.01
		<u>4,831,714.01</u>
Liability		
<u>35-2001</u>	Accounts Payable	13,523.34
<u>35-2250</u>	Due to City of Hutto	117,768.37
<u>35-2251</u>	Due to City of Hutto TIRZ	0.00
<u>35-2290</u>	Other Liabilities	50,000.00
<u>35-2504</u>	Legal Fee Deposit Liability	94,833.42
	Total Liability:	276,125.13
Equity		
<u>35-3001</u>	Fund Balance	4,393,125.37
	Total Beginning Equity:	4,393,125.37
Total Revenue		178,851.91
Total Expense		16,388.40
Revenues Over/Under Expenses		162,463.51
	Total Equity and Current Surplus (Deficit):	4,555,588.88
	Total Liabilities, Equity and Current Surplus (Deficit):	<u>4,831,714.01</u>



City of Hutto, TX

Income Statement

Account Summary

For Fiscal: 2022-2023 Period Ending: 10/31/2022

		Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation						
Revenue						
35-5005	Sales Tax	2,500,000.00	2,500,000.00	169,379.28	169,379.28	2,330,620.72
35-5041	Interest Earned	2,250.00	2,250.00	9,472.63	9,472.63	-7,222.63
	Revenue Total:	2,502,250.00	2,502,250.00	178,851.91	178,851.91	2,323,398.09
Expense						
35-500-008-6001	Salaries	194,000.00	194,000.00	0.00	0.00	194,000.00
35-500-008-6051	Benefits	76,370.36	76,370.36	0.00	0.00	76,370.36
35-500-008-6208	Tradeshows & Conferences	10,000.00	10,000.00	0.00	0.00	10,000.00
35-500-008-6401	Attorney Svcs	165,000.00	165,000.00	0.00	0.00	165,000.00
35-500-008-6405	Professional Svcs	130,000.00	130,000.00	16,320.40	16,320.40	113,679.60
35-500-008-6416	Marketing Services	250,000.00	250,000.00	0.00	0.00	250,000.00
35-500-008-6441	Audit Svcs	5,000.00	5,000.00	0.00	0.00	5,000.00
35-500-008-6502	Training & Development	5,000.00	5,000.00	0.00	0.00	5,000.00
35-500-008-6504	Postage	250.00	250.00	0.00	0.00	250.00
35-500-008-6505	Bank & Finance Charges	250.00	250.00	68.00	68.00	182.00
35-500-008-6507	Membership Dues & Subscriptions	15,000.00	15,000.00	0.00	0.00	15,000.00
35-500-008-6550	Business Incentives	375,000.00	375,000.00	0.00	0.00	375,000.00
35-500-008-6556	Performance Grants	75,000.00	75,000.00	0.00	0.00	75,000.00
35-500-008-6558	Sponsorships/Community Outreach	150,000.00	150,000.00	0.00	0.00	150,000.00
35-500-008-6801	EDC Debt Principal Pmt	195,000.00	195,000.00	0.00	0.00	195,000.00
35-500-008-6802	EDC Debt Interest pmt	353,248.00	353,248.00	0.00	0.00	353,248.00
	Expense Total:	1,999,118.36	1,999,118.36	16,388.40	16,388.40	1,982,729.96
Fund: 35 - Economic Development Corporation Surplus (Deficit):		503,131.64	503,131.64	162,463.51	162,463.51	
Total Surplus (Deficit):		503,131.64	503,131.64	162,463.51	162,463.51	

Income Statement

For Fiscal: 2022-2023 Period Ending: 10/31/2022

Group Summary

Account Type	Original Total Budget	Current Total Budget	MTD Activity	YTD Activity	Budget Remaining
Fund: 35 - Economic Development Corporation					
Revenue	2,502,250.00	2,502,250.00	178,851.91	178,851.91	2,323,398.09
Expense	1,999,118.36	1,999,118.36	16,388.40	16,388.40	1,982,729.96
Fund: 35 - Economic Development Corporation Surplus (Deficit):	503,131.64	503,131.64	162,463.51	162,463.51	340,668.13
Total Surplus (Deficit):	503,131.64	503,131.64	162,463.51	162,463.51	

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Checking - FSB, Period Ending 10/31/2022

RECONCILIATION REPORT

Reconciled on: 11/09/2022

Reconciled by: Christina Bishop

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	215,444.87
Service charge	-68.00
Checks and payments cleared (5)	-50,449.72
Deposits and other credits cleared (1)	1,083.67
Statement ending balance	166,010.82

Uncleared transactions as of 10/31/2022	-26,849.42
Register balance as of 10/31/2022	139,161.40

Details

Checks and payments cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/07/2022	Check	7037	Kelleygraphics	-750.00
10/26/2022	Check	EFT 9	Dane Consulting Partners	-1,250.00
10/26/2022	Check	EFT 10	Russell Rodriguez Hyde Bullo...	-23,049.72
10/26/2022	Check	EFT 11	The Pace Group	-10,000.00
10/26/2022	Check	EFT 12	TXP Inc	-15,400.00

Total	-50,449.72
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Deposits and other credits cleared (1)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/28/2022	Journal	226		1,083.67

Total	1,083.67
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Additional Information

Uncleared checks and payments as of 10/31/2022

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/11/2017	Bill Payment	6530	Mario Perez	-49.42
10/04/2017	Bill Payment	6674	Patrick Keel	-1,800.00
09/12/2022	Check	7035	International BBQ Cookers As...	-25,000.00

Total	-26,849.42
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HUTTO ECONOMIC DEVELOPMENT DBA
HUTTO COMMUNITY DEVELOPMENT CORPORATION
500 W LIVE OAK ST
HUTTO TX 78634-3179

STATEMENT DATE
10/31/22
ACCOUNT NUMBER
150500-029-7

INFOLINE 1-888-797-7711

***** CHECKING ACCOUNT SUMMARY *****
PREVIOUS BALANCE 215,444.87 AVERAGE BALANCE
+ 1 CREDITS 1,083.67 205,774
- 2 DEBITS 50,449.72 YTD INTEREST PAID
- SERVICE CHARGES 68.00 .00
+ INTEREST PAID .00
ENDING BALANCE 166,010.82

DAYS IN PERIOD 31

***** CHECKING ACCOUNT TRANSACTIONS *****

DEPOSITS AND OTHER CREDITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
10/28	1,083.67	DEPOSIT	

CHECKS

DATE..	CHECK NO.....	AMOUNT	DATE..	CHECK NO.....	AMOUNT
10/26	7037	750.00			

OTHER DEBITS

DATE.....	AMOUNT.	TRANSACTION DESCRIPTION	CHK NO/ATM CD
10/11	68.00	XAA ANALYSIS	
10/26	49,699.72	HUTTO ECONOMIC 1824764194	

-SETT-CCACH DEP/PAY PPD

***** DAILY BALANCE SUMMARY *****

DATE.....	BALANCE	DATE.....	BALANCE	DATE.....	BALANCE
09/30	215444.87	10/26	164927.15	10/28	166010.82
10/11	215376.87				



City of Hutto, TX

Check Report

By Check Number

Date Range: 10/01/2022 - 10/31/2022

Vendor Number	Vendor Name	Payment Date	Payment Type	Discount Amount	Payment Amount	Number
Bank Code: EDC operating-Bancorp EDC operating						
E21883	ARNOLD D. KELLEY	10/07/2022	Regular	0.00	750.00	7037
E22032	Nicolas Norboge	10/26/2022	Bank Draft	0.00	1,250.00	DFT0002222
E21851	Russell Rodriguez Hyde Bullock, LLP	10/26/2022	Bank Draft	0.00	471.23	DFT0002223
E21851	Russell Rodriguez Hyde Bullock, LLP	10/26/2022	Bank Draft	0.00	11,067.35	DFT0002224
E21851	Russell Rodriguez Hyde Bullock, LLP	10/26/2022	Bank Draft	0.00	4,177.68	DFT0002225
E21851	Russell Rodriguez Hyde Bullock, LLP	10/26/2022	Bank Draft	0.00	7,333.46	DFT0002226
E22008	Fundamentals Group, Inc.	10/26/2022	Bank Draft	0.00	6,600.00	DFT0002227
E21973	The Pace Group	10/26/2022	Bank Draft	0.00	10,000.00	DFT0002228
E22008	Fundamentals Group, Inc.	10/26/2022	Bank Draft	0.00	8,800.00	DFT0002229

Bank Code EDC operating Summary

Payment Type	Payable Count	Payment Count	Discount	Payment
Regular Checks	1	1	0.00	750.00
Manual Checks	0	0	0.00	0.00
Voided Checks	0	0	0.00	0.00
Bank Drafts	8	8	0.00	49,699.72
EFT's	0	0	0.00	0.00
	9	9	0.00	50,449.72

CITY OF HUITO

Sales Tax Revenue Tracking - FY 2022-23

Gross Receipts (100%) Includes EDC Portion

Received Month	FY Accrual Month	2013-14		2014-15		2015-16		2016-17		2017-18		2018-2019		2019-2020		FY 2020-2021		FY 2021-2022		2022-23		HEDC
		Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Actual	Estimate	Actual	Estimate	
December	October	200,560	224,166	253,148	277,071	369,429	474,540.93	\$ 506,956.04	\$ 614,452.11	\$ 867,705.76												
January	November	242,855	270,768	319,943	350,533	359,361	357,339.68	\$ 490,708.23	\$ 708,121.25	\$ 846,803.07												
February	December	197,678	224,496	262,807	275,993	454,681	501,980.52	\$ 628,416.51	\$ 803,617.57	\$ 691,117.40												
March	January	184,293	208,071	251,671	318,914	345,985	413,621.31	\$ 499,327.62	\$ 633,444.02	\$ 763,237.31												
April	February	263,069	278,373	325,954	376,762	341,629	457,895.95	\$ 465,973.71	\$ 526,666.04	\$ 727,223.18												
May	March	171,996	211,318	240,129	342,423	519,952	464,344.36	\$ 625,087.68	\$ 916,583.66	\$ 1,062,146.09												
June	April	180,871	201,446	247,293	326,004	418,009	465,712.35	\$ 635,365.46	\$ 770,825.18	\$ 936,313.68												
July	May	272,544	316,882	356,069	436,641	398,817	492,082.90	\$ 669,240.51	\$ 771,258.97	\$ 928,575.86												
August	June	241,769	273,195	275,157	320,400	379,982	568,882.97	\$ 744,000.08	\$ 884,912.65	\$ 1,067,137.49												
September	July	216,412	248,786	264,304	359,171	416,196	477,730.72	\$ 652,155.07	\$ 859,528.79	\$ 959,061.13												
October	August	271,848	341,712	353,526	420,207	398,188	475,877.63	\$ 628,781.38	\$ 795,008.63	\$ 963,590.54												
November	September	229,467	276,364	290,809	385,022	468,620	562,669.45	\$ 677,062.41	\$ 1,087,061.94	\$ -												
	Total	2,673,362	3,075,378	3,440,810	4,189,140	4,870,848	5,712,679	7,223,075	9,371,481	9,812,912									10,333,333	-	169,379	
	EDC	668,341	768,895	860,203	1,047,285	1,217,712	1,428,170	1,805,769	2,342,870	2,453,228									2,583,333	-	-	
	Prop Tax	668,341	768,895	860,203	1,047,285	1,217,712	1,428,170	1,805,769	2,342,870	2,453,228									2,583,333	-	-	
	City - 1%	1,336,681	1,537,789	1,720,405	2,094,570	2,435,424	2,856,339	3,611,537	4,685,740	4,906,456									5,166,667	-	-	
	Total City	2,005,022	2,306,684	2,580,608	3,141,855	3,653,136	4,284,509	5,417,306	7,028,611	7,359,684									7,750,000	-	-	

City of Hutto
Summary of EDC/City Receivable
September 30, 2022

Sales Tax Payments Due to EDC (July + August 2022)
Due to City for Expense Reimbursement

Amount due to EDC to Settle Interfunds	480,622.92 (117,768.37)	<u>362,854.55</u>	
<u>Due to City for Expense Reimbursement</u>			
2022 Kokefest Contribution			100,000.00
EDC Director - September, October Salary			16,603.60
Lead Generator Tool - ICSC Conference			575.00
Website Domain for HuttoTxEDC.gov			89.78
Facebook Promo - Titan Development			499.99
			<u>117,768.37</u>