



City of Hutto

MINUTES

Hutto Economic Development Corporation Type A and Hutto Economic Development Corporation Type B Boards of Directors Regular Meeting set for Monday, September 12, 2022, beginning at 6:30 PM in the City Council Chambers located at 500 West Live Oak, Hutto, Texas

In accordance with the Texas Open Meetings Act, this meeting's agenda is posted on the bulletin board located on the exterior wall of the City Hall building at for public information, for at least 72 continuous hours before the scheduled time of the meeting. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

- 2.1. Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Cheney Gamboa, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Erin Clancy, Board Member

City Secretary Angela Lewis conducted roll call. All members were present.

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

None

5. CONSENT AGENDA

- 5.1. No items for this section at this meeting.

6. AGENDA ITEMS

- 6.1. Conduct a Public Hearing on Project V, involving providing incentives which currently include a corporate paid incentive of \$5.0M to be paid over a 10-year period of continued operation of a large family entertainment venue, offering a variety of family friendly activities and programs, as permitted by Texas Local Government Code Section 505.152 for the purpose of promoting and developing new or expanded business enterprises.

Bob Farley, Economic Development Director, presented this item to the EDC Board.

Public Hearing was opened at 6:36 pm. No speakers, and public hearing was closed at 6:36 pm. No action taken.

7. Presentation

- 7.1. Receive a presentation on corporate monthly financials, FY2022 and FY2023 budget expenditures and revenues, and available funds available to appropriate and fund existing and future projects.

Christina Bishop, Controller, presented the financials as well as the proposed budget. No action taken.

8. EXECUTIVE SESSION – 6:53 pm

- 8.1. The Board will now recess the open session meeting and reconvene in executive session, pursuant to Texas Government Code Section 551.087 (Economic Development), to deliberate regarding Project Titan, Project Skybox, Project E, Project V, and the Megasite area generally.
- 8.2. Texas Government Code Section 551.074 (Personnel) to deliberate regarding the search for the new economic development staff member.

Cheney Gamboa submitted an affidavit to the City Secretary recusing herself from this item.

- 8.3. *Late Addition* – 551.071 Consultation with legal counsel.

Motioned by Shawn Lucas, seconded by Don Carlson to add this item to Executive Session. Vote passed 7,0.

9. ACTION RELATIVE TO EXECUTIVE SESSION – 8:21 pm

- 9.1. Discussion and possible action on possible budget appropriations and action to authorize the expenditure of funds in connection with design and development of infrastructure, master planning and, funding possible incentives in connection with Project Titan and Project Skybox, Project V and for Megasite development.

No action taken in Executive Session.

10. ADJOURNMENT – 8:26 pm

Mike Arismendez, Chairman

Angela Lewis, City Secretary