



City of Hutto

Minutes

**Special Called Hutto Economic Development Corporation Type A
and
Hutto Economic Development Corporation Type B
Board of Directors Meeting
Friday, February 25, 2022 at 2:45 PM
Upstairs Executive Board Room**

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. **CALL SESSION TO ORDER – 2:48 PM**
2. **ROLL CALL**

Mike Arismendez, Chairman
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Cheney Gamboa, Board Member

Absent:

Don Carlson, Vice Chair
Victor Henry, Board Member

3. **PLEDGE OF ALLEGIANCE**
4. **PUBLIC COMMENT - None**

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Hutto Economic Development Corporation on agenda issues and on non-agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from fully discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

5. **AGENDA ITEMS**

- 5.2. Conduct a Section 505.159 Public Hearing on Project E for purposes of notice of the intent to expend funds and the development of an incentive agreement for the project.

Public Hearing Opened – 2:50 PM

Public Hearing Closed – 2:51 PM

- 5.3. Discuss and consider action to adopt a Resolution of the Board approving a Partial Assignment and Assumption Agreement and an Assignment and Assumption Agreement assigning Option to Purchase Real Estate Agreements for multiple properties in and around the mega site and authorize the Board Chair to execute the agreements.

Resolution R-2022-011 read by Legal Counsel, George Hyde. A motion was made by Board member Lucas to approve 5.3. as presented. Board member Clark seconded the motion. The motion passed (5:0)

- 5.1. Conduct a workshop to receive presentations from economic development prospects seeking the assignment of land use purchase option agreements held by the Corporation for the acquisition of land in and about around the Megasite.

Presentations given.

Recess from 3:55 PM to 4:02 PM

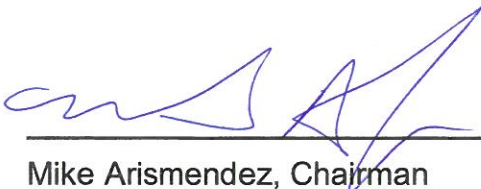
6. EXECUTIVE SESSION – Entered 4:22 PM

- 6.1. Pursuant to Texas Government Code Section 551.087 (Economic Development), Section 551.071 (Consult with Attorney) and Section 551.072, the Board is recessing its regular session now and will reconvene in executive session to deliberate and seek legal advice regarding: Project Drako, Project Acropolis, Project E, Mega-Site development negotiations and incentives, Option Contracts for the Purchase of Land in the Mega-Site vicinity, and other offers and interests raised by a prospects desiring to move or expand commercial and industrial operations into or within the City of Hutto, Texas.

7. ACTION RELATIVE TO EXECUTIVE SESSION - Reconvened at 5:25 PM

- 7.1. Discuss and consider action advice regarding Project Drako, Project Acropolis, Project E, Mega-Site development negotiations and incentives, Option Contracts for the Purchase of Land in the Mega-Site vicinity, and other offers and interests raised by a prospect desiring to move or expand commercial and industrial operations into or within the City of Hutto, Texas. No action taken.

8. ADJOURNMENT – 5:26 PM



Mike Arismendez, Chairman



Gracie Perez, Assistant City Secretary