City of Hutto

MINUTES

Economic Development Corporation (EDC) Board Meeting
and
Community Development Corporation (CDC) Board Meeting
Monday, November 8, 2021 at 6:30 PM
City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. **CALL SESSION TO ORDER** 6:30 PM

2. **ROLL CALL**

   2.1. Mike Arismendez, Chairman
   Don Carlson, Vice Chairman
   Victor Henry, Secretary
   Shawn Lucas, Treasurer
   Mike Snyder, Board Member
   Randal Clark, Board Member
   Cheney Gamboa, Board Member

3. **PLEDGE OF ALLEGIANCE**

4. **PUBLIC COMMENT** - None

5. **CONSENT AGENDA**

   5.1. Consideration and possible action on approval of the October 11, 2021, Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.

   Boardmember Lucas made a motion to approve Item 5.1 as presented. Boardmember Clark seconded the motion. The motion passed unanimously. (7:0)

   5.2. Consideration and possible action on Resolution No. R-2021-166 adding Angie Rios, CFO as an Authorized Representative to the EDC TexPool Account.

   Boardmember Clark made a motion to amend agenda item 5.2 to restate to add Angie Rios to remove former board members and to appoint current chair, Vice Chair and Treasurer to the account for the TexPool account. Boardmember Lucas seconded the motion. The motion passed unanimously. (7:0)

   5.3. Consideration and possible action on Resolution No. R-2021-167 adding Angie Rios, CFO as an Authorized Representative to the EDC Bancorp Account.

   Boardmember Lucas made a motion to approve Item 5.3 as presented. Boardmember Carlson seconded the motion. The motion passed unanimously. (7:0)

   5.4. Update on monthly financials.

6. AGENDA ITEMS

6.1. Consideration and possible action on establishing a travel policy for Board members.

Draft will be brought back at the next meeting.

6.2. Consideration and possible action on a request for funding from the City of Hutto for the Holidays in Hutto event.

Boardmember Carlson made a motion to accept the request of $50,000 from marketing budget. Boardmember Clark seconded the motion. The motion passed unanimously. (7:0)

6.3. Consideration and possible action on updates of appointed task forces and appointment of new task forces.

Discussion ensued on current task forces.

Marketing task force: Boardmembers Gamboa, Lucas, Snyder
Chamber task force: Chairman Arismendez, Boardmember Henry, Boardmember Clark

6.4. Consideration and possible action on solicitation of a real estate attorney.

Discussion ensued.

7. EXECUTIVE SESSION- Entered: 8:01 PM

The Board will recess its open session and reconvene into executive session, as provided and allowed by the below sections of Texas Government Code Chapter 551, permitting executive session deliberation on the following topics:

7.1. Section 551.071 (Legal Advice), to deliberate and seek legal advice from its attorneys regarding the Small Business Loan Project, related project loan servicing and anticipated litigation with Business & Community Lenders of Texas (BCL).

7.2. Section 551.087 (Economic Development) and 551.072 (Real Property) and 551.071 (Legal Advice) to deliberate regarding economic development negotiations related to Project Darwin, Project Acropolis, Megasite project prospects, prospects and projects obtained through collaboration with the State's Texas Economic Development Office's Pipeline program.

8. ACTION RELATIVE TO EXECUTIVE SESSION Reconvened: 8:56 PM

8.1. Discussion and possible action based on deliberation had, and legal advice received during Item 7.1 in executive session (above). No action taken.

8.2. Discussion and possible action based on deliberation had involving economic development and real property, and legal advice received during Item 7.2 in executive session (above). No action taken.

9. AGENDA ITEMS

9.1. Consideration and possible action to suspend the Small Business and Disaster Relief Loan project, maintaining only existing loans.

Boardmember Carlson made a motion to suspend Small Business and Disaster Relief Loan project, maintaining only existing loans. Boardmember Clark seconded the motion. The motion passed unanimously. (7:0)

9.2. Consideration and possible action to authorize General Counsel, after November 26, 2021, to pursue a Rule 202 proceeding to investigate claims against Business & Community Lenders (BCL) of Texas-Austin, if other efforts in the interim to recover the necessary documents and information sought which relate to their administration of the Small Business and Disaster Relief Loan project have failed.

Boardmember Lucas made a motion to approve Item 9.2 as presented. Boardmember Clark seconded the motion. The motion passed unanimously. (7:0)

10. ADJOURNMENT 8:59 PM

Mike Arismendez, Chair

ATTEST:

Victor Henry, Secretary