



City of Hutto

Agenda

Economic Development Corporation (EDC) Board Meeting and

Community Development Corporation (CDC) Board Meeting

Monday, October 11, 2021 at 6:30 PM

City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

- 2.1. Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Victor Henry, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Cheney Gamboa, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Community Development Corporation on agenda issues and on non-agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from fully discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

5. CONSENT AGENDA

- 5.1. Consideration and possible action on approval of the September 13, 2021, Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.2. Update on monthly financials.

6. AGENDA ITEMS

- 6.1. Consideration and possible action the performance of K-Tonic and evaluate performance milestones in the HEDC-Type B and K-Tonic Performance Agreement.
- 6.2. Consideration and possible action on establishing a travel policy for Board members.

- 6.3. Consideration and possible action to request the City of Hutto to collect payments on behalf of the EDC for the business loan program.
- 6.4. Consideration and possible action on Electronic Funds Transfer (EFT) payment process. (Angie Rios)
- 6.5. Consideration and possible action on choosing a replacement for BCL for the small business loan program.

7. EXECUTIVE SESSION

- 7.1. The Board will recess the open session and convene in executive session pursuant to Texas Government Code Sections 551.071, 551.087 and 551.072 to deliberate and seek legal advice regarding economic development negotiations; securing options to purchase real property, project Darwin, Megasite prospects, project Acropolis and the Economic Development Pipeline projects.

8. ACTION RELATIVE TO EXECUTIVE SESSION

- 8.1. Discussion and possible action based on legal advice received and economic development negotiations regarding securing options to purchase real property, project Darwin, Megasite prospects, project Acropolis and the Economic Development Pipeline projects.

9. ADJOURNMENT

10. CERTIFICATION

I certify that this notice of the Hutto EDC meeting was posted on the City of Hutto website and the City Hall bulletin board of the City of Hutto on October 7, 2021 at 6:10 P.M.



Holly Nagy

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made 48 hours prior to the meeting. Please email the City Secretary's office at City.Secretary@huttox.gov or call (512) 759-4033 for assistance.

The Board reserves the right to recess the open session of the meeting and reconvene in Executive Session at any time between the meeting's opening and adjournment by majority vote on any item on the agenda for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; deliberation regarding real property pursuant to Chapter 551.072 of the Texas Government Code; deliberation regarding gifts and donations pursuant to Chapter 551.073 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the Board's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas

Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the item discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city boards may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.



City of Hutto

MINUTES

Economic Development Corporation (EDC) Board Meeting and

Community Development Corporation (CDC) Board Meeting Monday, September 13, 2021 at 6:30 PM

City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER 6:30 PM

2. ROLL CALL

- 2.1. Mike Arismendez, Chair
Don Carlson, Vice Chair
Victor Henry, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Cheney Gamboa, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT - None

5. CONSENT AGENDA

- 5.1. Consideration and possible action on approval of the May 3, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.2. Consideration and possible action on approval of the August 16, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.3. Consideration and possible action on approval of the August 24, 2021 Special Called Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.

Board member Lucas made a motion to approve the Consent Agenda items 5.1, 5.2 and 5.3 as presented. Board member Carlson asked that the August 24th minutes be modified to reflect his attendance at the meeting as an attendance via zoom. Board member Lucas accepted the amendment. Board member Carlson seconded the motion. The motion passed unanimously. (7:0)

- 5.4. Update on monthly financials.

James Bryson, Finance Manager was present and provided an update on the finances.

6. AGENDA ITEMS

- 6.1. Welcome Director Cheney Gamboa, appointed to the Board of Directors for the Hutto Economic Development Corporation and the Hutto Community Development Corporation by the Hutto City Council, effective August 19, 2021.

- 6.2. Update on marketing materials and website.

Item held until after executive session.

- 6.3. Discussion and possible action on Resolution No. R-2021-113 amending Resolution No. R-2021-112 establishing customary meeting dates and times for both corporations.

Meeting dates were previously changed due to a scheduling conflict. The conflict has since resolved. Board member Snyder made a motion to approve item 6.3 as discussed and move the meetings to the second Monday of each month. Board member Lucas seconded the motion. The motion passed unanimously. (7:0)

- 6.4. Discuss and consider abandoning the corporate dba Hutto Community Development Corporation to return to use the corporate named filed with the Secretary of State.

Board member Carlson made a motion to approve item 6.4. Board member Lucas seconded the motion. The motion passed unanimously. (7:0)

7. EXECUTIVE SESSION - Entered: 6:57 PM

- 7.1. The Board will recess the open session and convene in executive session pursuant to Texas Government Code Sections 551.071, 551.087 and 551.072 to deliberate and seek legal advice regarding economic development negotiations; and securing an option to purchase real property involving, and in connection with, project Darwin and the Economic Development Pipeline projects.

8. ACTION RELATIVE TO EXECUTIVE SESSION – 7:46 PM

- 8.1. Discuss and consider action based on legal advice and economic development negotiations regarding the option to purchase real property involving, and in connection with, project Darwin or any Economic Development Pipeline projects.

Board member Lucas made a motion to authorize Chair to accept assignment of option obtained by the City for Project Darwin in exchange for \$100,000.00 which is approved for expenditure from project allocated budget item. Board member Carlson seconded the motion. The motion passed. (7:0)

Board member Carlson made a motion to authorize Chair to execute contracts and agreements for Project Darwin subject to board approval. Board member Clark seconded the motion. The motion passed. (7:0)

- 6.2. Update on marketing materials and website.

Update given by Stacy Schmitt.

9. ADJOURNMENT – 7:54 PM

ATTEST:

Victor Henry, Secretary

Mike Arismendez, Chair

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet As of September 30, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - FSB	100,775.77
Restricted for debt service	0.00
TexPool Operating Account	3,246,354.56
Total Bank Accounts	\$3,347,130.33
Accounts Receivable	
11000 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Employee Receivable	0.00
Other Assets	0.00
Sales Tax Receivable	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$3,347,130.33
Other Assets	
Land	0.00
Loan funds on hand at BCL	4,166.67
Loan Portfolio	101,458.18
Total Other Assets	\$105,624.85
TOTAL ASSETS	\$3,452,755.18

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet As of September 30, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	0.00
Total Accounts Payable	\$0.00
Credit Cards	
2500 Chase Credit Card	0.00
Wells Fargo	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
2100 Payroll Liabilities	0.00
2101 941	0.00
Cigna-Basic Life & AD&D	0.00
Cigna-LTD	0.00
Cigna-STD	0.00
Disability	0.00
Federal Taxes (941/944)	1,312.21
Federal Unemployment (940)	42.00
Health Savings Plan	0.00
ICMA	0.00
Life Insurance	0.00
MetLife	0.00
TMRS	0.00
TX Unemployment Tax	81.00
UHC	0.00
Unum	0.00
Vision Insurance	0.00
Voluntary Life	0.00
Total 2100 Payroll Liabilities	1,435.21
2110 Direct Deposit Liabilities	0.00
City of Hutto Payable	212,533.48
City of Hutto Tirz Fund 84	0.00
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$213,968.69
Total Current Liabilities	\$213,968.69
Total Liabilities	\$213,968.69

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet

As of September 30, 2021

	TOTAL
Equity	
3000 Opening Bal Equity	300,296.87
3900 Retained Earnings	1,396,270.01
Net Income	1,542,219.61
Total Equity	\$3,238,786.49
TOTAL LIABILITIES AND EQUITY	\$3,452,755.18

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Profit and Loss

October 2020 - September 2021

	TOTAL
Income	
4B Sales Tax Allocation	2,198,813.52
Miscellaneous Income	665,232.36
Net Investment TexPool	1,080.55
Total Income	\$2,865,126.43
GROSS PROFIT	\$2,865,126.43
Expenses	
2019 Bond Interest Expense	365,065.20
2019 Bond Principal	180,000.00
6560 Human Resources	
Professional Development & Dues	
Membership Dues	2,500.00
Total Professional Development & Dues	2,500.00
Total 6560 Human Resources	2,500.00
6800 Interest Paid	0.00
Administration	
Community Relations	0.00
Finance Costs	45.00
Office	132.40
Office Equipment	0.00
Computer Services	0.00
Total Office Equipment	0.00
Office Operations & Supplies	
Banking Fees	237.00
Total Office Operations & Supplies	237.00
Professional Services	41,566.00
Legal	110,682.33
Total Professional Services	152,248.33
Total Administration	152,662.73
Business Program Administrative Costs	9,000.00
Payroll Expenses	
Company Contributions	
Retirement	7,262.71
Total Company Contributions	7,262.71
Taxes	4,741.16
Wages	113,037.05
Total Payroll Expenses	125,040.92

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Profit and Loss

October 2020 - September 2021

	TOTAL
Programs	
Marketing & Materials	56,807.50
Advertising	29,512.50
Total Marketing & Materials	86,320.00
Total Programs	86,320.00
Projects	90,000.00
Admin Serv Agmt with City	12,500.00
AEND Incentive	25,000.00
Co-op Tirz	5,601.30
Incentives	791.96
Megasite Land Purchase	125,000.00
Project Darwin	17,131.64
Projects	125,000.00
Total Projects	401,024.90
Property Tax	1,206.73
Reimbursements	12.50
Training/Conferences	-195.66
Travel	269.50
Total Expenses	\$1,322,906.82
NET OPERATING INCOME	\$1,542,219.61
Other Income	
Net Investment TexStar	0.00
Total Other Income	\$0.00
Other Expenses	
Reconciliation Discrepancies-1	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$1,542,219.61

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Checking - FSB, Period Ending 09/30/2021

RECONCILIATION REPORT

Reconciled on: 10/04/2021

Reconciled by: James Bryson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	168,090.73
Service charge	-30.00
Checks and payments cleared (10)	-191,505.19
Deposits and other credits cleared (5)	256,041.67
Statement ending balance	232,597.21

Uncleared transactions as of 09/30/2021	-131,821.44
Register balance as of 09/30/2021	100,775.77
Cleared transactions after 09/30/2021	0.00
Uncleared transactions after 09/30/2021	-1,312.21
Register balance as of 10/04/2021	99,463.56

Details

Checks and payments cleared (10)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/14/2021	Check	6967	BCL of Texas	-9,000.00
09/01/2021	Payroll Check	DD	Cheri L. Bowman	
09/08/2021	Check	6975	Russell Rodriguez Hyde Bullock...	-19,364.52
09/09/2021	Tax Payment		IRS	-541.74
09/10/2021	Check	6976	City of Hutto	-5,601.30
09/13/2021	Check	6977	Texas State Technical College	-125,000.00
09/15/2021	Payroll Check	DD	Cheri L. Bowman	
09/21/2021	Check	6979	Suzan Carla Browning	-25,000.00
09/22/2021	Tax Payment		IRS	-346.43
09/30/2021	Payroll Check	DD	Cheri L. Bowman	
Total				-191,505.19

Deposits and other credits cleared (5)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/11/2021	Check	6971	City of Hutto	0.00
09/30/2021	Journal	179		5,000.00
09/30/2021	Journal	179		100,000.00
09/30/2021	Journal	179		150,000.00
09/30/2021	Journal	179		1,041.67
Total				256,041.67

Additional Information

Uncleared checks and payments as of 09/30/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/11/2017	Bill Payment	6530	Mario Perez	-49.42
10/04/2017	Bill Payment	6674	Patrick Keel	-1,800.00
09/16/2021	Check	6978	Morris W. and Michael R. Krueger	-100,000.00
09/21/2021	Check	6980	Austin Marriott Downtown	-11,131.64
09/22/2021	Check	6981	JLG Investments, Inc	-6,000.00
09/23/2021	Check	6982	Russell Rodriguez Hyde Bullock...	-10,827.88
09/23/2021	Check	6983	JHL	-2,012.50
Total				-131,821.44

Uncleared checks and payments after 09/30/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
------	------	---------	-------	--------------

10/4/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
10/05/2021	Tax Payment		IRS	-1,312.21
Total				-1,312.21

EO/5

HUTTO ECONOMIC DEVELOPMENT
CORPORATION TYPE B DBA
HUTTO COMMUNITY DEVELOPMENT
CORPARATION
500 W LIVE OAK ST
HUTTO TX 78634-3179

STATEMENT DATE
09/30/21
ACCOUNT NUMBER
[REDACTED]

INFOLINE 1-888-797-7711

***** CHECKING ACCOUNT SUMMARY *****
PREVIOUS BALANCE 168,090.73 AVERAGE BALANCE
+ 4 CREDITS 256,041.67 283,849
- 10 DEBITS 191,505.19 YTD INTEREST PAID
- SERVICE CHARGES 30.00 .00
+ INTEREST PAID .00
ENDING BALANCE 232,597.21

DAYS IN PERIOD 30

***** CHECKING ACCOUNT TRANSACTIONS *****
DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
09/14	150,000.00	HUTTO EDC [REDACTED] STATE ST BOS	
09/16	100,000.00	HUTTO EDC [REDACTED] STATE ST BOS	
09/21	5,000.00	OVIVO USA 1446 [REDACTED] CTX ENTRY CTX	
09/23	1,041.67	DEPOSIT	

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
09/20	6967	9,000.00	09/30	6977	125,000.00
09/22	6975*	19,364.52	09/29	6979*	25,000.00
09/15	6976	5,601.30			

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
09/01	1,672.07	PAYROLL [REDACTED] PAYROLL CCD	
09/09	541.74	IRS [REDACTED] USATAXPYMT CCD	
09/14	15.00	WIRE FEE	
09/15	1,693.35	PAYROLL [REDACTED] PAYROLL CCD	
09/16	15.00	WIRE FEE	

HUTTO ECONOMIC DEVELOPMENT
 CORPORATION TYPE B DBA
 HUTTO COMMUNITY DEVELOPMENT
 CORPORATION
 500 W LIVE OAK ST
 HUTTO TX 78634-3179

E0/5
 PAGE 2

STATEMENT DATE
 09/30/21
 ACCOUNT NUMBER

***** CHECKING ACCOUNT TRANSACTIONS *****

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
09/22	546.43	IRS	
		USATAXPYMT	CCD
09/30	3,085.78	PAYROLL	
		PAYROLL	CCD

***** DAILY BALANCE SUMMARY *****

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
08/31	168090.73	09/15	308567.27	09/22	384641.32
09/01	166418.66	09/16	408552.27	09/23	385682.99
09/09	165876.92	09/20	399552.27	09/29	360682.99
09/14	315861.92	09/21	404552.27	09/30	232597.21

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN TIMOTHY JORDAN
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 09/01/2021 - 09/30/2021

Customer Service 1-866-TEX-POOL
Location ID [REDACTED]
Investor ID [REDACTED]

TexPool Update

The Summary Statement feature, located on the Statements tab, allows you to view or download one document that summarizes all of your TexPool and TexPool Prime accounts. To include additional dates in the summary, select the Custom Summary Statement.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$3,281,398.62	\$214,882.20	\$250,000.00	\$73.74	\$3,246,354.56	\$3,218,028.48
Total Dollar Value	\$3,281,398.62	\$214,882.20	\$250,000.00	\$73.74	\$3,246,354.56	

Portfolio Value

Pool Name	Pool/Account	Market Value (09/01/2021)	Share Price (09/30/2021)	Shares Owned (09/30/2021)	Market Value (09/30/2021)
Texas Local Government Investment Pool	[REDACTED]	\$3,281,398.62	\$1.00	3,246,354.560	\$3,246,354.56
Total Dollar Value		\$3,281,398.62			\$3,246,354.56

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool	[REDACTED]	\$73.74	\$501.06
Total		\$73.74	\$501.06

Transaction Detail

Texas Local Government Investment Pool

Pool/Account: [REDACTED]

Participant: HUTTO EDC

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
09/01/2021	09/01/2021	BEGINNING BALANCE	\$3,281,398.62	\$1.00		3,281,398.620
09/14/2021	09/14/2021	WITHDRAWAL	\$150,000.00-	\$1.00	150,000.000-	3,131,398.620
09/16/2021	09/16/2021	WITHDRAWAL	\$100,000.00-	\$1.00	100,000.000-	3,031,398.620
09/21/2021	09/21/2021	TRANSFER DEPOSIT	\$214,882.20	\$1.00	214,882.200	3,246,280.820
09/30/2021	09/30/2021	MONTHLY POSTING	\$73.74	\$1.00	73.740	3,246,354.560
Account Value as of 09/30/2021			\$3,246,354.56	\$1.00		3,246,354.560

Hutto EDC Quarterly Loan Program Report
Economic Recovery Loan Activity

	Borrower	Date	Loan	Balance					Total for Quarter	Remaining Balance
		Funded	Amount	3/31/2021	6/30/2021	7/31/2021	8/31/2021	9/30/2021		
Paid in Full	The Hutto Smiths	4/13/2020	25,000.00	16,666.64	13,541.63				-	13,541.63
	CBA Brushy Creek, LC	4/13/2020	25,000.00	-	-				-	-
	JL3Construction	4/13/2020	25,000.00	16,666.64	13,541.63				-	13,541.63
	Hippo Learning Station	4/13/2020	25,000.00	16,666.64	13,541.63				-	13,541.63
	Tiger Rock Martial Arts	4/13/2020	25,000.00	16,666.64	13,541.63				-	13,541.63
	Miss Natural Beauty Supply	4/13/2020	20,000.00	13,333.36	10,833.37				-	10,833.37
	Orange Fitness	10/1/2020	25,000.00	22,916.66	19,791.65	1,041.67	1,041.67	1,041.67	3,125.01	16,666.64
	D&C Pallets	10/1/2020	25,000.00	22,916.66	19,791.65				-	19,791.65
	A		195,000.00	125,833.24	104,583.19	1,041.67	1,041.67	1,041.67	3,125.01	101,458.18

BCL
Ellie Elenas-512-912-9884 ext: 100

Initial wire 4/8/2020 200,000.00 B
BCL pmnt 5/27/2021 (77,854.27)
BCL pmnt 6/28/2021 (13,395.87)

108,749.86 Balance Outstanding

(104,583.19) BCL balance 6-30-2021

4,166.67 Variance

Diff b/w Loan amt and wire (5,000.00) A-B
1% fee assessed by BCL 833.33

(0.00)

	Sales Tax	Int
sept	214,882.20	73.74
aug	221,228.16	56.53
jul	192,814.74	44.88
jun	192,706.30	29.08
may	229,145.92	21.28
apr	131,666.51	25.98
mar	158,361.01	34.88
feb	200,904.39	67.23
jan	177,030.31	147.46
dec	153,613.03	165.21
nov	169,265.60	202.38
oct	157,195.35	211.90
	2,198,813.52	1,080.55



Account History Report

TEXPOOL

 Deposit
Reports

 Withdrawal
Report Scheduler

 Transfer
Report Access

 Multi Transaction
Statements
Help / Contact Us

 Vendor Payment
Inquiry
Update Profile

 Maintenance
Change Location
Logout

Account History Report

ACCOUNT HISTORY REPORT

Generated: 10/01/2021 11:53 AM ET

Location: [REDACTED]
 Acct Nbr: [REDACTED]
 Acct Name: OPERATING ACCOUNT
 Location Name: HUTTO EDC
 Pool Name: TexPool
 Pool Nbr: 449

Settle Date	Transaction Date	Price	Dollar Amt	Account Balance	Transaction Description
09/30/2021	09/30/2021	\$1.00	\$73.74	\$3,246,354.56	MONTHLY POSTING
09/21/2021	09/21/2021	\$1.00	\$214,882.20	\$3,246,280.82	TRANSFER DEPOSIT
09/16/2021	09/16/2021	\$1.00	-\$100,000.00	\$3,031,398.62	WITHDRAWAL
09/14/2021	09/14/2021	\$1.00	-\$150,000.00	\$3,131,398.62	WITHDRAWAL
08/31/2021	08/31/2021	\$1.00	\$56.53	\$3,281,398.62	MONTHLY POSTING
08/24/2021	08/24/2021	\$1.00	\$221,228.16	\$3,281,342.09	TRANSFER DEPOSIT
08/23/2021	08/23/2021	\$1.00	\$451,243.00	\$3,060,113.93	TRANSFER DEPOSIT
08/18/2021	08/18/2021	\$1.00	-\$362,632.60	\$2,608,870.93	VENDOR PAYMENT BY WIRE
07/30/2021	07/30/2021	\$1.00	\$44.88	\$2,971,503.53	MONTHLY POSTING
07/29/2021	07/29/2021	\$1.00	\$192,814.74	\$2,971,458.65	TRANSFER DEPOSIT
06/30/2021	06/30/2021	\$1.00	\$29.08	\$2,778,643.91	MONTHLY POSTING
06/28/2021	06/28/2021	\$1.00	\$13,395.87	\$2,778,614.83	TRANSFER DEPOSIT
06/16/2021	06/16/2021	\$1.00	\$192,706.30	\$2,765,218.96	TRANSFER DEPOSIT
06/11/2021	06/10/2021	\$1.00	-\$50,000.00	\$2,572,512.66	ACH WITHDRAWAL
05/28/2021	05/28/2021	\$1.00	\$21.28	\$2,622,512.66	MONTHLY POSTING
05/28/2021	05/28/2021	\$1.00	\$229,145.92	\$2,622,491.38	TRANSFER DEPOSIT
05/27/2021	05/26/2021	\$1.00	-\$100,000.00	\$2,393,345.46	ACH WITHDRAWAL
05/21/2021	05/21/2021	\$1.00	\$77,854.27	\$2,493,345.46	TRANSFER DEPOSIT
04/30/2021	04/30/2021	\$1.00	\$25.98	\$2,415,491.19	MONTHLY POSTING
04/13/2021	04/13/2021	\$1.00	\$131,666.51	\$2,415,465.21	TRANSFER DEPOSIT
03/31/2021	03/31/2021	\$1.00	\$34.88	\$2,283,798.70	MONTHLY POSTING
03/16/2021	03/16/2021	\$1.00	\$158,361.01	\$2,283,763.82	TRANSFER DEPOSIT
02/26/2021	02/26/2021	\$1.00	\$67.23	\$2,125,402.81	MONTHLY POSTING
02/25/2021	02/25/2021	\$1.00	-\$100,000.00	\$2,125,335.58	WITHDRAWAL
02/24/2021	02/24/2021	\$1.00	\$200,904.39	\$2,225,335.58	TRANSFER DEPOSIT
02/01/2021	01/29/2021	\$1.00	-\$250,000.00	\$2,024,431.19	ACH WITHDRAWAL
01/29/2021	01/29/2021	\$1.00	\$147.46	\$2,274,431.19	MONTHLY POSTING
01/14/2021	01/14/2021	\$1.00	\$177,030.31	\$2,274,283.73	TRANSFER DEPOSIT
12/31/2020	12/31/2020	\$1.00	\$165.21	\$2,097,253.42	MONTHLY POSTING
12/23/2020	12/22/2020	\$1.00	-\$150,000.00	\$2,097,088.21	ACH WITHDRAWAL
12/14/2020	12/14/2020	\$1.00	\$153,613.03	\$2,247,088.21	TRANSFER DEPOSIT
11/30/2020	11/30/2020	\$1.00	\$202.38	\$2,093,475.18	MONTHLY POSTING
11/16/2020	11/16/2020	\$1.00	\$169,265.60	\$2,093,272.80	TRANSFER DEPOSIT
10/30/2020	10/30/2020	\$1.00	\$211.90	\$1,924,007.20	MONTHLY POSTING
10/13/2020	10/13/2020	\$1.00	\$157,195.35	\$1,923,795.30	TRANSFER DEPOSIT
10/06/2020	10/05/2020	\$1.00	-\$50,000.00	\$1,766,599.95	ACH WITHDRAWAL
09/30/2020	09/30/2020	\$1.00	\$209.54	\$1,816,599.95	MONTHLY POSTING
09/15/2020	09/15/2020	\$1.00	\$163,038.77	\$1,816,390.41	TRANSFER DEPOSIT

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Check Detail
September 2021

DATE	TRANSACTION TYPE	NUM NAME	MEMO/DESCRIPTION	CLR	AMOUNT
Checking - FSB					
09/01/2021	Payroll Check	DD Cheri L. Bowman	Pay Period: 08/16/2021-08/31/2021 Direct Deposit	R	
09/08/2021	Check	6975 Russell Rodriguez Hyde Bullock, LLP	Invoice 2254 and 2061	R	-19,364.52 19,364.52
09/09/2021	Tax Payment	IRS	Tax Payment for Period: 09/01/2021-09/03/2021 Federal Taxes (941/944)	R	-541.74 -541.74
09/10/2021	Check	6976 City of Hutto	3 quarters of 2020 2021	R	-5,601.30 5,601.30
09/13/2021	Check	6977 Texas State Technical College	TSTC	R	-125,000.00 125,000.00
09/15/2021	Payroll Check	DD Cheri L. Bowman	Pay Period: 09/01/2021-09/15/2021 Direct Deposit	R	
09/16/2021	Check	6978 Morris W. and Michael R. Krueger	Escrow for Megasite land purchase		-100,000.00 100,000.00
09/21/2021	Check	6979 Suzan Carla Browning	Option on Land for Megasite	R	-25,000.00 25,000.00
09/21/2021	Check	6980 Austin Marriott Downtown	Invoice C-M-LKZX04H Meeting Cancellation		-11,131.64 11,131.64
09/22/2021	Tax Payment	IRS	Tax Payment for Period: 09/15/2021-09/17/2021 Federal Taxes (941/944)	R	-546.43 -546.43
09/22/2021	Check	6981 JLG Investments, Inc	Invoice # 81 August Consulting		-6,000.00 6,000.00
09/23/2021	Check	6982 Russell Rodriguez Hyde Bullock, LLP	Sept 2021 Billing - Invoice # 2330		-10,827.88 10,827.88
09/23/2021	Check	6983 JHL	Invoice # 13467		-2,012.50 2,012.50
09/30/2021	Payroll Check	DD Cheri L. Bowman	Pay Period: 09/16/2021-09/30/2021 Direct Deposit	R	
09/30/2021	Check	SVCCHRG	Service Charge	R	-30.00 30.00

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Consideration and possible action the performance of K-Tonic and evaluate performance milestones in the HEDC-Type B and K-Tonic Performance Agreement.
Meeting: Monday, October 11, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Consideration and possible action on establishing a travel policy for Board members.
Meeting: Monday, October 11, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Consideration and possible action to request the City of Hutto to collect payments on behalf of the EDC for the business loan program.
Meeting: Monday, October 11, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Consideration and possible action on Electronic Funds Transfer (EFT) payment process. (Angie Rios)
Meeting: Monday, October 11, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Consideration and possible action on choosing a replacement for BCL for the small business loan program.
Meeting: Monday, October 11, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None