



City of Hutto

Agenda

Economic Development Corporation (EDC) Board Meeting and Community Development Corporation (CDC) Board Meeting Monday, September 13, 2021 at 6:30 PM City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER

2. ROLL CALL

- 2.1. Mike Arismendez, Chairman
Don Carlson, Vice Chairman
Victor Henry, Secretary
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member
Cheney Gamboa, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

Any citizen wishing to speak during public comment may do so after completing the required registration form. The purpose of this item is to allow the residents of Hutto and other interested persons an opportunity to address the Community Development Corporation on agenda issues and on non-agenda issues (i.e., Corporation policy or legislative issues). Non-agenda issues regarding daily operational or administrative matters should be first dealt with at the administrative level by calling City Hall at (512) 759-4913 during business hours. Each person providing public comment will be limited to 3 minutes. (Note: The Texas Open Meetings Act, Texas Government Code, Chapter 551, prohibits governing bodies from fully discussion, debating, or considering subjects for which public notice has not been given on the agenda. Issues that cannot be referred to the Corporation Staff for action may be placed on the agenda of a future meeting.)

5. CONSENT AGENDA

- 5.1. Consideration and possible action on approval of the May 3, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.2. Consideration and possible action on approval of the August 16, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.

- 5.3. Consideration and possible action on approval of the August 24, 2021 Special Called Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.4. Update on monthly financials.

6. AGENDA ITEMS

- 6.1. Welcome Director Cheney Gamboa, appointed to the Board of Directors for the Hutto Economic Development Corporation and the Hutto Community Development Corporation by the Hutto City Council, effective August 19, 2021.
- 6.2. Update on marketing materials and website.
- 6.3. Discussion and possible action on Resolution No. R-2021-113 amending Resolution No. R-2021-112 establishing customary meeting dates and times for both corporations.
- 6.4. Discuss and consider abandoning the corporate dba Hutto Community Development Corporation to return to use the corporate named filed with the Secretary of State.

7. EXECUTIVE SESSION

- 7.1. The Board will recess the open session and convene in executive session pursuant to Texas Government Code Sections 551.071, 551.087 and 551.072 to deliberate and seek legal advice regarding economic development negotiations; and securing an option to purchase real property involving, and in connection with, project Darwin and the Economic Development Pipeline projects.

8. ACTION RELATIVE TO EXECUTIVE SESSION

- 8.1. Discuss and consider action based on legal advice and economic development negotiations regarding the option to purchase real property involving, and in connection with, project Darwin or any Economic Development Pipeline projects.

9. ADJOURNMENT

10. CERTIFICATION



Holly Nagy

The City of Hutto is committed to comply with the Americans Disability Act. The Hutto City Council Chamber is wheelchair accessible. Request for reasonable special accommodations must be made 48 hours prior to the meeting. Please email the City Secretary's office at City.Secretary@huttox.gov or call (512) 759-4033 for assistance.

The Board reserves the right to recess the open session of the meeting and reconvene in Executive Session at any time between the meeting's opening and adjournment by majority vote on any item on the agenda for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; deliberation regarding real property pursuant to Chapter 551.072 of the Texas

Government Code; deliberation regarding gifts and donations pursuant to Chapter 551.073 of the Texas Government Code; deliberation regarding economic development negotiations pursuant to Chapter 551.087 of the Texas Government Code; and/or deliberation regarding the deployment, or specific occasions for implementation of security personnel or devices pursuant to Chapter 551.076 of the Texas Government Code. Action, if any, will be taken in open session.

This agenda has been reviewed and approved by the Board's legal counsel and the presence of any subject in any Executive Session portion of the agenda constitutes a written interpretation of Texas Government Code Chapter 551 by legal counsel for the governmental body and constitutes an opinion by the attorney that the item discussed therein may be legally discussed in the closed portion of the meeting considering available opinions of a court of record and opinions of the Texas Attorney General known to the attorney. This provision has been added to this agenda with the intent to meet all elements necessary to satisfy Texas Government Code Chapter 551.144(c) and the meeting is conducted by all participants in reliance on this opinion.

Attendance by Other Elected or Appointed Officials: It is anticipated that members of other governmental bodies, and/or city boards may attend the meeting in numbers that may constitute a quorum of the body, board, commission and/or committee. Notice is hereby given that the meeting, to the extent required by law, is also noticed as a possible meeting of the other body, board, commission and/or committee, whose members may be in attendance, if such numbers constitute a quorum. The members of the boards, commissions and/or committees may be permitted to participate in discussions on the same items listed on the agenda, which occur at the meeting, but no action will be taken by such in attendance unless such item and action is specifically provided for on an agenda for that body, board, commission or committee subject to the Texas Open Meetings Act.



City of Hutto

MINUTES

Economic Development Corporation (EDC) Board Meeting and Community Development Corporation (CDC) Board Meeting Monday, May 3, 2021 at 6:30 PM

City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER 6:30 PM

2. ROLL CALL

- 2.1. Steven Harris, Chairman
Don Carlson, Vice Chair
Mike Arismendez, Treasurer
Shawn Lucas, Secretary

Absent:
Marqueta Grant, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

5. CONSENT AGENDA ITEMS

- 5.1. Welcome the new Hutto Economic Development Director, Bob Farley.

Mr. Farley was unable to attend.

- 5.2. Discuss and consider approval of the March 1, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes. (Cheri Bowman)

Board member Arismendez made a conditional motion to approve the minutes after recommended edits are made; removing the former Board Members LaFrance and Gideon and adding Board Member Grant. Board member Lucas seconded the motion. The motion passed. (4:0)

- 5.3. Update on monthly financials. (James Bryson)

- 5.4. Presentation on funding an expanded Downtown Plan in concurrence with Hutto's upcoming Comprehensive Plan. (Ashley Lumpkin)

5.5. Presentation on offers to purchase regarding the Mega site. (Steven Harris)

6. EXECUTIVE SESSION – Entered 6:54PM

6.1. The Board may recess its Open Session and convene into Executive Session pursuant to Government Code Chapter 551 regarding the following:

Pursuant to Sections 551.071 and 551.087 to deliberate, seek the advice of its General Counsel regarding economic development incentive negotiations, involving, but not limited to, update on all projects, project pipeline, and Texas State Technical College.

Pursuant to Section 551.071 to deliberate, seek the advice of its General Counsel, regarding BCL Disaster Relief Loan Program, corporate operating, involving, but not limited to, corporate policies and procedures and Economic Development training.

Pursuant to Sections 551.071 and 551.072 to deliberate, seek the advice of its General Counsel regarding real property the Krueger Aery Trust Option Contract Extension and the Mega site project.

Reconvene Open Session to discuss and consider action on any items listed for Executive Session.

7. EXECUTIVE SESSION ACTION ITEMS – Reconvened 8:10 PM

7.1. Discussion and possible action on funding an expanded Downtown Plan in concurrence with Hutto's upcoming Comprehensive Plan.

7.2. Discussion and possible action on offers to purchase regarding the Mega site. (StevenHarris)

7.3. Discussion and possible action on the forming of subcommittees for focused purposes (e.g. Texas State Technical College Task Force, etc.)

8. ADJOURNMENT – 8:12 pm

Steven Harris, Chairman

ATTEST:

Victor Henry, Secretary



City of Hutto

MINUTES

Economic Development Corporation (EDC) Board Meeting and

Community Development Corporation (CDC) Board Meeting Monday, August 16, 2021 at 6:30 PM

City Council Chambers

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1. CALL SESSION TO ORDER 6:30 PM

2. ROLL CALL

- 2.1. Mike Arismendez, Chair
Don Carlson, Vice Chair
Shawn Lucas, Treasurer
Mike Snyder, Board Member
Randal Clark, Board Member

Absent:
Victor Henry, Secretary
Marqueta Grant, Board Member

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT

5. CONSENT AGENDA

- 5.1. Consideration and possible action on approval of the July 13, 2021 Hutto Economic Development Corporation and the Hutto Community Development Corporation Type B Board of Directors' meeting minutes.
- 5.2. Update on monthly financials.

Board member Lucas made a motion to approve the Consent Agenda as presented.
Board member Clark seconded the motion. The motion passed. (5:0)

6. AGENDA ITEMS

- 6.1. Presentation, discussion and possible action regarding the adoption of Corporate Policies and Procedures for the day-to-day operation of the corporations.

This item has been tabled until September 13, 2021 Board of Directors meeting. This will allow Board members more time to review the policies and procedures.

- 6.2. Discussion and possible action on the forming of subcommittees or advisory groups for focused purposes (e.g., Texas State Technical College Task Force, Business Advisory Committee, etc.).

Chairman Arismendez formed special committees or advisory groups for Project Darwin and Texas State Technical College. The special committee for Project Darwin will include Chairman Arismendez (Lead), Treasurer Lucas and Board member Snyder. The special committee for Texas State Technical College will be comprised of Vice Chairman Carlson (Lead), Board member Clark and Secretary Henry.

- 6.3. Discussion and possible action to reimburse the City of Hutto for all outstanding expenditures paid by the City on behalf of the EDC.

Angie Rios, CFO was present for the discussion. Board member Lucas made a motion to conditionally approve Item 6.3 as presented. The approval is based on two conditions. The first condition is that the budget amendment, in the amount of \$130,076.68, be presented to the City Council for their review and approval first. The second condition is that the City Council provide a signed release to the EDC for any claims dated prior to June 1, 2021. Board member Clark seconded the motion. The motion passed. (5:0)

- 6.4. Discussion and possible action to authorize the use of EFT payments for corporate payments.

Board member Clark made an initial motion to allow EFT payments. Payment authorizations would be processed electronically by obtaining signatures digitally and in PDF format. Board member Lucas seconded the motion. In further discussion, Board member Carlson stated the need to establish a formal, written policy. The initial motion was withdrawn by both parties.

Board member Clark made a second motion that the City of Hutto create a form to authorize the EFT payment in accordance with an established policy. EFT payment authorizations would require the form to be completed along with two digital signatures for approval on said form. Board member Lucas seconded the motion. The motion passed (5:0)

7. EXECUTIVE SESSION - Entered: 7:16 PM

- 7.1. Pursuant to sections 551.071 and 551.087 of the Texas Government Code, receive legal advice and deliberations regarding Economic Development negotiations with OVIVO Inc. and Project Darwin.

8. ACTION RELATIVE TO EXECUTIVE SESSION - Reconvened: 9:03 PM

- 8.1. Discussion and possible action to authorize the Executive Director to expend up to \$250,000 from the city council approved budgeted project fund for necessary appraisal, engineering and feasibility work to conduct due diligence related to project Darwin.

Board member Clark returned from recess at 9:05 PM.

Board member Snyder made a motion to approve Item 8.1 as presented. Board member Lucas seconded the motion. The motion passed. (5:0)

9. AGENDA ITEMS

- 9.1. Discussion and possible action on approving an Economic Development Performance Agreement and related expenditures between the Hutto Community Development Corporation and OVIVO, INC. in connection with the creation of a manufacturing facility and numerous jobs in the City of Hutto, Texas.

Board member Lucas made a motion to approve Item 9.1 as presented. Board member Clark seconded the motion. The motion passed. (5:0)

10. ADJOURNMENT – 9:12 PM

ATTEST:

Mike Arismendez, Chairman

Victor Henry, Secretary



City of Hutto

MINUTES

Special Called Economic Development Corporation (EDC) Board Meeting

and

Community Development Corporation (CDC) Board Meeting

Tuesday, August 24, 2021 at 5:30 PM

City Council Chambers

In accordance with the Texas Open Meetings Act this meeting agenda is posted for public information, continuously, for at least 72 hours prior to the scheduled time of the meeting on the bulletin board located on the exterior wall of the City Hall building at 500 West Live Oak, Hutto, Texas. This meeting agenda is also accessible via the Internet at huttotx.gov

1. CALL SESSION TO ORDER- 5:30 PM

2. ROLL CALL

- 2.1. Mike Arismendez, Chair
Don Carlson, Vice Chair
Shawn Lucas, Treasurer *
Mike Snyder, Board Member
Randal Clark, Board Member *
Cheney Gamboa, Board Member *

Absent:

Victor Henry, Secretary

* attended via Zoom

3. PLEDGE OF ALLEGIANCE

4. PUBLIC COMMENT- None.

5. AGENDA ITEMS

- 5.1. Discuss and consider action ratifying the amended Ovivo performance agreement.

Board member Snyder made a motion to approve as presented. Board member Lucas seconded the motion. The motion passed. (6:0)

6. EXECUTIVE SESSION – None.

7. ADJOURNMENT- 5:50 PM

Mike Arismendez, Chair

ATTEST:

Victor Henry, Secretary

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet As of August 31, 2021

	TOTAL
ASSETS	
Current Assets	
Bank Accounts	
Checking - FSB	157,241.31
Restricted for debt service	0.00
TexPool Operating Account	3,281,398.62
Total Bank Accounts	\$3,438,639.93
Accounts Receivable	
11000 Accounts Receivable	0.00
Total Accounts Receivable	\$0.00
Other Current Assets	
Employee Receivable	0.00
Other Assets	0.00
Sales Tax Receivable	0.00
Total Other Current Assets	\$0.00
Total Current Assets	\$3,438,639.93
Other Assets	
Land	0.00
Loan funds on hand at BCL	4,166.67
Loan Portfolio	102,499.85
Total Other Assets	\$106,666.52
TOTAL ASSETS	\$3,545,306.45

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet As of August 31, 2021

	TOTAL
LIABILITIES AND EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2000 Accounts Payable	1,644.65
Total Accounts Payable	\$1,644.65
Credit Cards	
2500 Chase Credit Card	0.00
Wells Fargo	0.00
Total Credit Cards	\$0.00
Other Current Liabilities	
2100 Payroll Liabilities	34.77
2101 941	0.00
Cigna-Basic Life & AD&D	
Cigna-LTD	
Cigna-STD	
Disability	
Federal Taxes (941/944)	0.00
Federal Unemployment (940)	42.00
ICMA	
Life Insurance	
MetLife	
TMRs	
TX Unemployment Tax	
UHC	
Unum	
Vision Insurance	
Voluntary Life	
Total 2100 Payroll Liabilities	
2110 Direct Deposit Liabilities	0.00
City of Hutto Payable	132,211.08
City of Hutto Tirz Fund 84	5,601.30
Direct Deposit Payable	0.00
Total Other Current Liabilities	\$162,697.90
Total Current Liabilities	\$164,342.55
Total Liabilities	\$164,342.55
Equity	
3000 Opening Bal Equity	300,296.87
3900 Retained Earnings	1,394,625.36

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Balance Sheet
As of August 31, 2021

	TOTAL
Net Income	1,686,041.67
Total Equity	\$3,380,963.90
TOTAL LIABILITIES AND EQUITY	\$3,545,306.45

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Profit and Loss October 2020 - August 2021

	TOTAL
Income	
4B Sales Tax Allocation	1,983,931.32
Miscellaneous Income	660,232.36
Net Investment TaxPool	1,006.81
Total Income	\$2,645,170.49
GROSS PROFIT	\$2,645,170.49
Expenses	
2019 Bond Interest Expense	365,065.20
2019 Bond Principal	180,000.00
6560 Human Resources	
Professional Development & Dues	2,500.00
Membership Dues	2,500.00
Total Professional Development & Dues	2,500.00
Total 6560 Human Resources	0.00
6800 Interest Paid	
Administration	0.00
Community Relations	15.00
Finance Costs	132.40
Office	0.00
Office Equipment	0.00
Computer Services	0.00
Total Office Equipment	0.00
Office Operations & Supplies	237.00
Banking Fees	237.00
Total Office Operations & Supplies	41,566.00
Professional Services	80,489.93
Legal	122,055.93
Total Professional Services	122,440.33
Total Administration	0.00
Advertising/Promotional	9,000.00
Business Program Administrative Costs	
Payroll Expenses	
Company Contributions	
Retirement	
Total Company Contributions	4,061.04
Taxes	
Wages	
Total Payroll Expenses	

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Profit and Loss October 2020 - August 2021

	TOTAL
Programs	
Marketing & Materials	56,807.50
Advertising	27,500.00
Total Marketing & Materials	84,307.50
Total Programs	84,307.50
Projects	90,000.00
Admin Serv Agmt with City	12,500.00
AEND Incentive	25,000.00
Co-op Tirz	5,601.30
Incentives	791.96
Total Projects	133,893.26
Property Tax	1,206.73
Training/Conferences	-195.66
Travel	269.50
Total Expenses	\$959,128.82
NET OPERATING INCOME	\$1,686,041.67
Other Income	
Net Investment TexStar	0.00
Total Other Income	\$0.00
Other Expenses	
Reconciliation Discrepancies-1	0.00
Total Other Expenses	\$0.00
NET OTHER INCOME	\$0.00
NET INCOME	\$1,686,041.67

E0/5

HUTTO ECONOMIC DEVELOPMENT
 CORPORATION TYPE B DBA
 HUTTO COMMUNITY DEVELOPMENT
 CORPORATION
 500 W LIVE OAK ST
 HUTTO TX 78634-3179

STATEMENT DATE
 08/31/21
 ACCOUNT NUMBER
 [REDACTED]

INFOLINE 1-888-797-7711

* * * * * CHECKING ACCOUNT SUMMARY * * * * *
 PREVIOUS BALANCE 79,630.73 AVERAGE BALANCE
 + 1 CREDITS 133,639.34 123,569
 - 8 DEBITS 45,179.34 YTD INTEREST PAID
 - SERVICE CHARGES .00 .00
 + INTEREST PAID .00
 ENDING BALANCE 168,090.73

DAYS IN PERIOD 31

* * * * * CHECKING ACCOUNT TRANSACTIONS * * * * *

DEPOSITS AND OTHER CREDITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
08/18	133,639.34	DEPOSIT	

CHECKS

DATE	CHECK NO	AMOUNT	DATE	CHECK NO	AMOUNT
08/27	6966	8,923.15	08/30	6970	10,000.00
08/03	6968*	10,000.00	08/20	6972*	4,680.00
08/27	6969	8,859.03			

OTHER DEBITS

DATE	AMOUNT	TRANSACTION DESCRIPTION	CHK NO/ATM CD
08/04	536.26	IRS	
		[REDACTED] USATAXPYMT CCD	
08/13		[REDACTED] PAYROLL	
		[REDACTED] PAYROLL CCD	
08/18	536.26	IRS	
		[REDACTED] USATAXPYMT CCD	

* * * * * DAILY BALANCE SUMMARY * * * * *

DATE	BALANCE	DATE	BALANCE	DATE	BALANCE
07/31	79630.73	08/13	67449.83	08/27	178090.73
08/03	69630.73	08/18	200552.91	08/30	168090.73
08/04	69094.47	08/20	195872.91		

HUTTO ECONOMIC DEVELOPMENT CORPORATION

Checking - FSB, Period Ending 08/31/2021

RECONCILIATION REPORT

Reconciled on: 09/03/2021

Reconciled by: James Bryson

Any changes made to transactions after this date aren't included in this report.

Summary

USD

Statement beginning balance	79,630.73
Checks and payments cleared (8)	-45,179.34
Deposits and other credits cleared (2)	133,639.34
Statement ending balance	168,090.73

Uncleared transactions as of 08/31/2021	-10,849.42	-33,849.42
Register balance as of 08/31/2021	134,741.31	134,741.31
Cleared transactions after 08/31/2021	15,724.31	0.00
Uncleared transactions after 08/31/2021		-1,672.07
Register balance as of 09/03/2021		133,069.24

Details

Checks and payments cleared (8)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
07/13/2021	Check	6966	Russell Rodriguez Hyde Bullock...	-8,923.15
07/19/2021	Check	6968	JHL	-10,000.00
08/04/2021	Check	6969	Russell Rodriguez Hyde Bullock...	-8,859.03
08/04/2021	Tax Payment		IRS	-536.26
08/06/2021	Check	6970	JHL	-10,000.00
08/11/2021	Check	6972	Salesforce.com Inc.	-4,680.00
08/13/2021	Payroll Check	DD	Cheri L. Bowman	
08/18/2021	Tax Payment		IRS	-536.26

Total

Deposits and other credits cleared (2)

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
06/11/2021	Check	6965	JHL	0.00
08/31/2021	Journal	174		133,639.34

Total 133,639.34

Additional Information

Uncleared checks and payments as of 08/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
04/11/2017	Bill Payment	6530	Marlo Perez	-49.42
10/04/2017	Bill Payment	6674	Patrick Keel	-1,800.00
07/14/2021	Check	6967	BCL of Texas	-9,000.00
08/18/2021	Check	6973	JHL	-12,500.00
08/26/2021	Check	6974	JHL	-10,000.00

Total 10,849.42 -33,349.42

Uncleared deposits and other credits as of 08/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
08/11/2021	Check	6971	City of Hutto	0.00

Total 0.00

Uncleared checks and payments after 08/31/2021

DATE	TYPE	REF NO.	PAYEE	AMOUNT (USD)
09/01/2021	Payroll Check	DD	Cheri L. Bowman	-1,672.07

TexPool Participant Services
1001 Texas Avenue, Suite 1150
Houston, TX 77002



HUTTO EDC
OPERATING ACCOUNT
ATTN TIMOTHY JORDAN
PO BOX 1016
HUTTO TX 78634-1016

Participant Statement

Statement Period 08/01/2021 - 08/31/2021

Customer Service
Location ID
Investor ID

1-866-TEX-POOL

TexPool Update

When completing a TexPool form, please use the most up to date documents located at www.TexPool.com under Account Documents.

TexPool Summary

Pool Name	Beginning Balance	Total Deposits	Total Withdrawals	Total Interest	Current Balance	Average Balance
Texas Local Government Investment Pool	\$2,971,503.53	\$672,471.16	\$362,632.60	\$56.53	\$3,281,398.62	\$2,995,832.96
Total Dollar Value	\$2,971,503.53	\$672,471.16	\$362,632.60	\$56.53	\$3,281,398.62	

Portfolio Value

Pool Name	Pool/Account	Market Value (08/01/2021)	Share Price (08/31/2021)	Shares Owned (08/31/2021)	Market Value (08/31/2021)
Texas Local Government Investment Pool		\$2,971,503.53	\$1.00	3,281,398.620	\$3,281,398.62
Total Dollar Value		\$2,971,503.53			\$3,281,398.62

Interest Summary

Pool Name	Pool/Account	Month-to-Date Interest	Year-to-Date Interest
Texas Local Government Investment Pool		\$56.53	\$427.32
Total		\$56.53	\$427.32

Transaction Detail

Texas Local Government Investment Pool

Participant: HUTTO EDC

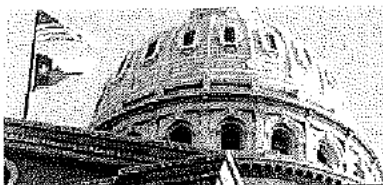
Pool/Account:

Transaction Date	Settlement Date	Transaction Description	Transaction Dollar Amount	Share Price	Shares This Transaction	Shares Owned
08/01/2021	08/01/2021	BEGINNING BALANCE	\$2,971,503.53	\$1.00		2,971,503.530
08/18/2021	08/18/2021	VENDOR PAYMENT BY WIRE	\$362,632.60-	\$1.00	362,632.600-	2,608,870.930
08/23/2021	08/23/2021	TRANSFER DEPOSIT	\$451,243.00	\$1.00	451,243.000	3,060,113.930
08/24/2021	08/24/2021	TRANSFER DEPOSIT	\$221,228.16	\$1.00	221,228.160	3,281,342.090
08/31/2021	08/31/2021	MONTHLY POSTING	\$56.53	\$1.00	56.530	3,281,398.620
Account Value as of 08/31/2021			\$3,281,398.62	\$1.00		3,281,398.620

EDC

Sales Tax

	Pmt Rec'd	Int
aug	221,228.16	56.53
july	192,814.74	44.88
june	192,706.30	29.08
may	229,145.92	21.28
april	131,666.51	25.98
march	158,361.01	34.88
february	200,904.39	67.23
january	177,030.31	147.46
december	153,613.03	165.21
november	169,265.60	202.38
october	157,195.35	211.90
	<u>1,983,931.32</u>	<u>1,006.81</u>



Account History Report

TEXPOOL

 Deposit
Reports

 Withdrawal
Report Scheduler

 Transfer
Report Access

 Multi Transaction
Statements
Help / Contact Us

 Vendor Payment
Inquiry
Update Profile

 Maintenance
Change Location
Logout

Account History Report

 ACCOUNT HISTORY REPORT
Generated: 09/01/2021 9:42 AM ET

 Location: XXXXXXXXXX
 Acct Nbr: XXXXXXXXXX
 Acct Name: OPERATING ACCOUNT
 Location Name: HUTTO EDC
 Pool Name: TexPool
 Pool Nbr: XXXXXXXXXX

Settle Date	Transaction Date	Price	Dollar Amt	Account Balance	Transaction Description
08/31/2021	08/31/2021	\$1.00	\$56.53	\$3,281,398.62	MONTHLY POSTING
08/24/2021	08/24/2021	\$1.00	\$221,228.16	\$3,281,342.09	TRANSFER DEPOSIT
08/23/2021	08/23/2021	\$1.00	\$451,243.00	\$3,060,113.93	TRANSFER DEPOSIT
08/18/2021	08/18/2021	\$1.00	-\$362,632.60	\$2,608,870.93	VENDOR PAYMENT BY WIRE
07/30/2021	07/30/2021	\$1.00	\$44.88	\$2,971,503.53	MONTHLY POSTING
07/29/2021	07/29/2021	\$1.00	\$192,814.74	\$2,971,458.65	TRANSFER DEPOSIT
06/30/2021	06/30/2021	\$1.00	\$29.08	\$2,778,643.91	MONTHLY POSTING
06/28/2021	06/28/2021	\$1.00	\$13,395.87	\$2,778,614.83	TRANSFER DEPOSIT
06/16/2021	06/16/2021	\$1.00	\$192,706.30	\$2,765,218.96	TRANSFER DEPOSIT
06/11/2021	06/10/2021	\$1.00	-\$50,000.00	\$2,572,512.66	ACH WITHDRAWAL
05/28/2021	05/28/2021	\$1.00	\$21.28	\$2,622,512.66	MONTHLY POSTING
05/28/2021	05/28/2021	\$1.00	\$229,145.92	\$2,622,491.38	TRANSFER DEPOSIT
05/27/2021	05/26/2021	\$1.00	-\$100,000.00	\$2,393,345.46	ACH WITHDRAWAL
05/21/2021	05/21/2021	\$1.00	\$77,854.27	\$2,493,345.46	TRANSFER DEPOSIT
04/30/2021	04/30/2021	\$1.00	\$25.98	\$2,415,491.19	MONTHLY POSTING
04/13/2021	04/13/2021	\$1.00	\$131,666.51	\$2,415,465.21	TRANSFER DEPOSIT
03/31/2021	03/31/2021	\$1.00	\$34.88	\$2,283,798.70	MONTHLY POSTING
03/16/2021	03/16/2021	\$1.00	\$158,361.01	\$2,283,763.82	TRANSFER DEPOSIT
02/26/2021	02/26/2021	\$1.00	\$67.23	\$2,125,402.81	MONTHLY POSTING
02/25/2021	02/25/2021	\$1.00	-\$100,000.00	\$2,125,335.58	WITHDRAWAL
02/24/2021	02/24/2021	\$1.00	\$200,904.39	\$2,225,335.58	TRANSFER DEPOSIT
02/01/2021	01/29/2021	\$1.00	-\$250,000.00	\$2,024,431.19	ACH WITHDRAWAL
01/29/2021	01/29/2021	\$1.00	\$147.46	\$2,274,431.19	MONTHLY POSTING
01/14/2021	01/14/2021	\$1.00	\$177,030.31	\$2,274,283.73	TRANSFER DEPOSIT
12/31/2020	12/31/2020	\$1.00	\$165.21	\$2,097,253.42	MONTHLY POSTING
12/23/2020	12/22/2020	\$1.00	-\$150,000.00	\$2,097,088.21	ACH WITHDRAWAL
12/14/2020	12/14/2020	\$1.00	\$153,613.03	\$2,247,088.21	TRANSFER DEPOSIT
11/30/2020	11/30/2020	\$1.00	\$202.38	\$2,093,475.18	MONTHLY POSTING
11/16/2020	11/16/2020	\$1.00	\$169,265.60	\$2,093,272.80	TRANSFER DEPOSIT
10/30/2020	10/30/2020	\$1.00	\$211.90	\$1,924,007.20	MONTHLY POSTING
10/13/2020	10/13/2020	\$1.00	\$157,195.35	\$1,923,795.30	TRANSFER DEPOSIT
10/06/2020	10/05/2020	\$1.00	-\$50,000.00	\$1,766,599.95	ACH WITHDRAWAL
09/30/2020	09/30/2020	\$1.00	\$209.54	\$1,816,599.95	MONTHLY POSTING
09/15/2020	09/15/2020	\$1.00	\$163,038.77	\$1,816,390.41	TRANSFER DEPOSIT
09/02/2020	09/02/2020	\$1.00	\$186,000.02	\$1,653,351.64	TRANSFER DEPOSIT
08/31/2020	08/31/2020	\$1.00	\$220.32	\$1,467,351.62	MONTHLY POSTING
07/31/2020	07/31/2020	\$1.00	\$316.33	\$1,467,131.30	MONTHLY POSTING
07/30/2020	07/29/2020	\$1.00	-\$50,000.00	\$1,466,814.97	ACH WITHDRAWAL

Allocation Historical Summary

Results

City of Hutto

Authority Code: [REDACTED]

Select a year ▼

2021

January	708,121.25
February	803,617.57
March	633,444.02
April	526,666.04
May	916,583.66
June	770,825.18
July	771,258.97
August	884,912.65
September	.
October	.
November	.
December	.
TOTAL	6,015,429.34

Allocation Historical Summary

Results

City of Hutto
Authority Code

Select a year ▼

2020

January	490,708.23
February	628,416.51
March	499,327.62
April	465,973.71
May	625,087.68
June	635,365.46
July	669,240.51
August	744,000.08
September	652,155.07
October	628,781.38
November	677,062.41
December	614,452.11

TOTAL

7,330,570.77

Georgetown Title Company, Inc.

Escrow Account

1717 North Mays, Round Rock, TX 78664

Seller : Hutto Economic Development Corporation, Type B

Buyer : Williamson County, Texas

Property Address: FM 3349, Hutto, TX

Cash to seller - \$131,556.00

First Texas Bank
Georgetown, TX 78626

230251

8/6/2021

\$131,556.00

NOT NEGOTIABLE

GF #: [REDACTED]

Escrow Officer: David Hays

Georgetown Title Company, Inc.

Escrow Account

1717 North Mays, Round Rock, TX 78664

Seller : Hutto Economic Development Corporation, Type B

Buyer : Williamson County, Texas

Property Address: FM 3349, TX

Cash to seller - \$451,243.00

First Texas Bank
Georgetown, TX 78626

230237

8/5/2021

\$451,243.00

NOT NEGOTIABLE

GF #: [REDACTED]

Escrow Officer: David Hays

**Adopted
2020-2021**

CDC Budget

Revenues

			0.92 % for year
Sales Tax	1,902,728	1,983,931	1.04
Interest	6,250	1,007	
Loan Program	72,500		
Other (Ag. Lease)	23,128	660,232	
	<u>2,004,606</u>	<u>2,645,170</u>	1.32

EXPENSES

Personnel & Benefits	72,500	routine
Administrative Costs	1,300	routine
Business Program Admin Costs	18,000	routine
Postage	250	routine
Marketing	100,000	routine

Professional Services

Audit	5,000	routine
Legal	75,000	routine
Reimburse External Staffing	100,000	routine
Training/Conferences	15,000	routine
Membership Dues	5,000	routine

INCENTIVE PROGRAMS

Williamson County Higher Education Payment (TSTC)	125,000	routine
AEND	25,000	routine
JRS	25,000	routine
Co-op Southside	12,500	routine
Projects/Incentives	500,000	contingent
Small Business Incentive Program	225,000	contingent

Total Expenditures

Revenues over expenditures

OTHER FINANCING SOURCES AND USES

Bond Revenues	(544,865)	routine
Debt Service Payment		
Total Other Financing Sources (Uses)	<u>(544,865)</u>	

Net Income

Beginning Fund Balance

Ending Fund Balance

	<u>1,304,550</u>	<u>959,128</u>	0.74
	<u>700,056</u>	<u>1,216,522</u>	
	155,191		
	1,298,464		
	1,453,654		

Routine:

Contingent:

Budget appropriations & expenditures approved
Budget appropriations approved only, expenditures
subject to City Council approval upon project approval

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Welcome Director Cheney Gamboa, appointed to the Board of Directors for the Hutto Economic Development Corporation and the Hutto Community Development Corporation by the Hutto City Council, effective August 19, 2021.
Meeting: Monday, September 13, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Update on marketing materials and website.
Meeting: Monday, September 13, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Discussion and possible action on Resolution No. R-2021-113 amending Resolution No. R-2021-112 establishing customary meeting dates and times for both corporations.
Meeting: Monday, September 13, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

1. Hutto R-2021-113 EDC-CDC Amended Meeting date and time 2021.09.03

RESOLUTION NO. R-2021-113

A JOINT RESOLUTION OF THE HUTTO ECONOMIC DEVELOPMENT CORPORATION AND THE HUTTO COMMUNITY DEVELOPMENT CORPORATION AMENDING THEIR ESTABLISHED CUSTOMARY MEETING DATES AND TIME; PROVIDING FOR REPEAL; PROVIDING AN EFFECTIVE DATE.

WHEREAS, the Bylaws of both the Hutto Economic Development Corporation (“HEDC”) and the Hutto Community Development Corporation (“HCDC”) specify that both corporations’ boards of directors shall meet at least once each month. The HEDC and HCDC Boards of Directors would like to amend the established customary day and time for their monthly meetings.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF DIRECTORS OF BOTH THE HUTTO ECONOMIC DEVELOPMENT CORPORATION AND HUTTO COMMUNITY DEVELOPMENT CORPORATION TEXAS, THAT:

SECTION 1: The findings set forth in the recitals of this Resolution are hereby found to be true and correct and are adopted as findings of fact and are incorporated herein as if fully set forth verbatim.

SECTION 2: The HEDC and HCDC Boards of Directors hereby approve and authorize the customary monthly Board of Directors’ meetings to be held on the second Monday of each month beginning at 6:30 p.m., central time.

SECTION 3: This Resolution shall be and is hereby cumulative of all other Resolutions of the City of Buda, Texas, and this Resolution shall not operate to repeal or affect any such other Resolutions except insofar as the provisions thereof might be inconsistent or in conflict with the provisions of this Resolution, in which event, such conflicting provisions, if any, in such other Resolutions are hereby repealed.

SECTION 4: The HEDC and HCDC Board of Directors hereby find and declare that written notice of the date, hour, place and subject of the meeting at which this Resolution was adopted was timely posted and that such meeting complied with the Open Meetings Act, Chapter 551, Texas Government Code, as amended.

SECTION 5: This Resolution shall take effect upon approval by a majority of the Board members present at the time of its consideration.

RESOLVED this 13th day of September 2021.

Mike Arismendez, Chairman

ATTEST:

Victor Henry, Secretary

AGENDA ITEM REPORT



To: EDC/CDC Board
Subject: Discuss and consider abandoning the corporate dba Hutto Community Development Corporation to return to use the corporate named filed with the Secretary of State.
Meeting: Monday, September 13, 2021
Department: City Secretary
Staff Contact:

BACKGROUND INFORMATION:

SUMMARY OF REQUEST:

STAFF REVIEW:

FINANCIAL IMPACT:

POLICY IMPLICATIONS:

ATTACHMENTS:

None